

APPROVED



**GRAND PANAMA BEACH RESORT OWNER'S ASSOCIATION, INC.  
BOARD OF DIRECTORS MEETING WEDNESDAY, NOVEMBER 6<sup>TH</sup>, 2019 @ 3:00PM CT MINUTES**

**CALL TO ORDER:**

Lee Waller called the meeting to order at 3:03 PM CT

**ESTABLISH A QUORUM:**

**Present:**

Nancy Stovall, Denise Hinds

**Present on the phone:**

Frank Booke, Glenn Holliday, Pete Morreale, Jeff Gembitsky, Dean O'Reilly (called in during  
Item 1 of new business)

**Not Present:**

**6 of the 7 Board Members present, a Quorum was established.**

Association Management: Lee Waller, CAM; Amy Ludlam, Director of Association Accounting.

**CERTIFY MEETING WAS PROPERLY NOTICED:**

Today's Board Meeting was properly noticed per FL Statute 718 and Bylaws

**READING AND DISPOSING OF PREVIOUS MEETING MINUTES:**

The Minutes from the Friday, September 6<sup>th</sup>, 2019 Meeting and Friday, October 11<sup>th</sup>, 2019 Meetings:

Nancy made a motion to approve the September 6<sup>th</sup> minutes with one correction to the date. Glenn 2<sup>nd</sup> the motion.

**The Motion to approve passed 5 yes votes (Frank, Glenn, Nancy, Pete, Jeff). Denise abstained.**

Nancy made a motion to approve the October 11<sup>th</sup> minutes with one addition requested by Denise under Item 2 Budget Workshop.

Glenn 2<sup>nd</sup> the motion.

**The Motion to approve passed unanimously.**

**\*Due to time constraints for Amy, New Business was agreed to be moved ahead of Old Business.**

**APPROVED**

**NEW BUSINESS:**

**1. Budget Workshop**

Amy reviewed the proposed budget to the Board.

Nancy made a motion to go forward with the budget as proposed as long as the opinion from the association attorney agrees. If the Attorney does not provide an opinion, a vote will be sent out to the owners on Reserve Funding.

Glenn 2<sup>nd</sup> the motion

**The Motion to approve passed unanimously.**

**OLD BUSINESS:**

**1. Vending Contracts**

The Gulf Ice Contract was voted contingent on being places on P5 of Tower 2 Parking Garage. Vendor was not willing to do so. A new position was discussed on the Ground floor of Tower 2.

Nancy made the motion to accept the Gulf Ice contract in the new position discussed.

Dean 2<sup>nd</sup> the motion.

**The Motion to approve passed 5 yes votes (Frank, Dean, Glenn, Nancy, Pete) to 2 no votes (Jeff, Denise)**

**ADJOURNEMENT:**

Nancy Motioned to adjourn, Denise second the motion.

Meeting adjourned at 3:35 PM CT