

APPROVED



**GRAND PANAMA BEACH RESORT OWNER'S ASSOCIATION, INC.  
BOARD OF DIRECTORS MEETING FIRDAY, DECEMBER 27<sup>TH</sup>, 2019 @ 3:00PM CT MINUTES**

**CALL TO ORDER:**

Lee Waller called the meeting to order at 3:08 PM CT

**ESTABLISH A QUORUM:**

**Present:**

Frank Boone, Nancy Stovall, Glenn Holliday, Dean O'Reilly, Denise Hinds, Jeff Gembitsky

**Present on the phone:**

Pete Morreale

**7 of the 7 Board Members present, a Quorum was established.**

Association Management: Lee Waller, CAM; Amy Ludlam, Director of Association Accounting.

**CERTIFY MEETING WAS PROPERLY NOTICED:**

Today's Board Meeting was properly noticed per FL Statute 718 and Bylaws.

**NEW BUSINESS:**

**1. Ratify 2020 Budget**

Glenn made the motion to approve the 2020 budget that does not increase assessment dues.

Dean second the motion

**The motion passes 5 yes votes (Frank, Dean, Glenn, Nancy, Pete) to 2 no votes (Jeff, Denise)**

**2. Public Adjuster**

Nancy made the motion to go and get bids from more Public Adjusters within a week.

Dean second the motion.

**The motion passes unanimously.**

**ADJOURNEMENT:**

Glenn Motioned to adjourn, Nancy second the motion.

Meeting adjourned at 3:58 PM CT