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**GRAND PANAMA BEACH RESORT OWNER'S ASSOCIATION, INC.
BOARD OF DIRECTORS ORGANIZATIONAL MEETING SATURDAY, FEBRUARY 29TH, 2020
@10:00AM CST MINUTES**

CALL TO ORDER:

Lee Waller was nominated by Dean as chairperson for meeting and seconded by Glenn. The meeting was called to order at 11:58 AM CST

ESTABLISH A QUORUM:

Present:

Frank Booke, Nancy Stovall, Glenn Holliday, Dean O'Reilly, Denise Hinds

Present on the phone:

Pete Morreale

Not Present: Clair Pease

6 of the 7 Board Members present, a Quorum was established.

Association Management: Lee Waller, CAM;

CERTIFY MEETING WAS PROPERLY NOTICED:

Today's Board Meeting was properly noticed per FL Statute 718 and Bylaws.

READING AND DISPOSING OF PREVIOUS MEETING MINUTES The Minutes from Saturday, February 22nd, 2020 Meeting:

Nancy made the motion to approve the meeting minutes.

Dean 2nd the motion.

The motion to approve passed with 5 yes votes (Denise abstained).

NEW BUSINESS:

1. Election of Board Officers

Glenn motioned to nominate Frank Booke as President
Dean 2nd the motion.

The motion passed unanimously

Nancy motioned to nominate Dean O'Reilly as Vice-President
Glenn 2nd the motion

The motion passed unanimously

Dean motioned to nominate Glenn Holliday as Treasurer
Nancy 2nd the motion

The motion passed unanimously

Glenn motioned to nominate Nancy Stovall as Secretary
Dean 2nd the motion

The motion passed unanimously

OLD Business

New Business Line item from the February 22nd Board Meeting labeled: "Hurricane Michael Claim: Windows and Sliders Consultant," was tabled until this next meeting to answer a few more questions. All questions were submitted, and a conference call between Dean, Lee, and Alteri in regards to GCI Consultants was had. No more questions were had.

Glenn made the motion to approve the GCI consultant's proposal to inspect all exterior windows, doors, frames, and sliders at a cost of \$76,000.

Nancy 2nd the motion.

The motion passed with 5 yes votes. (Denise's phone call dropped, Clair was not present)

ADJOURNEMENT:

Nancy Motioned to adjourn, Dean second the motion.

Meeting adjourned at 12:16 PM CST