

GRAND PANAMA BEACH RESORT OWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
June 13, 2022, 4:00 PM CT
Grand Panama Tower II Board Meeting Room
APPROVED MINUTES (8.8.22)

- A. **CALL TO ORDER:** The meeting was called to order at 4:01 AM CST, by Board President, Frank Booke
- B. **ESTABLISH QUORUM:** Quorum was established with Nancy Stovall, Frank Booke, JPorter Share, and Pete Morreale participated either in person or via Zoom teleconference. Jason Bennett (CAM) was also present on behalf of RC Association Management.
- ALSO IN ATTENDANCE:** Owners on Zoom: (6) Six owners were present via zoom teleconference.
- C. **PROOF OF NOTICE:** Jason Bennett (CAM) verified Proof of Notice was posted according to Florida Statutes and Association Documents.
- D. **APPROVAL OF MEETING AGENDA:** Nancy Stovall **MOTIONED**, seconded by Pete Morreale to **approve** the meeting agenda, motion carried unanimously.
- E. **OLD BUSINESS:**
- A. **Insurance Funds – Building Project**
1. On a **motion** by JPorter Share, and second by Pete Morreale, the Valcourt proposal in the total amount of \$1,674,000 was approved. Motion carried unanimously.
2. On a **motion** by Pete Morreale, and a second by JPorter Share, the Roofing Plus, Inc., proposal for Tower 1 and Tower 2 repairs in the amount of \$138,850.24 was approved. Motion carried unanimously.
- F. **ADJOURNMENT:** Nancy Stovall **MOTIONED**, seconded by Pete Morreale to adjourn at approximately 4:09 PM and the motion carried unanimously.

Respectfully Submitted,

Jason Bennett, CMCA, AMS

