

**GRAND PANAMA BEACH RESORT OWNER'S ASSOCIATION, INC. BOARD OF DIRECTOR'S MEETING  
THURSDAY, DECEMBER 2<sup>nd</sup>, 2021 @ 5:00PM CT MINUTES**

**CALL TO ORDER:**

The meeting was called to order at 5:02PM CT

**ESTABLISH A QUORUM:**

**Board Members Present in Person:**

Glenn Holliday, Treasurer

Nancy Stovall, Secretary

**Board Members Present on Zoom:**

Frank Boone, President

Woody Junot, Director

Pete Morreale, Director

Dean O'Reilly, Director

Jarod Triplett, Director

**7 of 7 Board Members Present, Quorum establish.**

**Property Management Present:**

Amy Ludlam, Accounting

Lee Waller, CAM

**CERTIFY MEETING WAS PROPERLY NOTICED:**

Today's Board meeting was properly noticed per FL Statute 718 and Bylaws.

Mr. Waller provided clarification regarding properly noticed. Per FL Statute 718 and ByLaws, an Association is required to posted on premises all meeting notices within 48 hours of the meeting. As a courtesy, Mr. Waller has been sending information regarding the meeting to the owners via email.

**READING AND DISPOSING OF MEETING MINUTES:**

Mr. Holliday made the motion to approve the meeting minutes as written and distributed to the Board of Directors before this meeting for the Board of Director's Meeting held on October 22<sup>nd</sup>, 2021.

Mr. Triplett seconded the motion, the motion passed unanimously.

**NEW BUSINESS:**

**Budget Workshop**

Mr. Holliday summarized the major expense and income included in the proposed budget. Mr. Boone solicited comments from the board members regarding the proposed budget. After comments and questions from the board members, Mr. Boone asked if any owners had questions they would like clarified.

Mrs. Stovall made the motion to send the proposed budget to the owners.

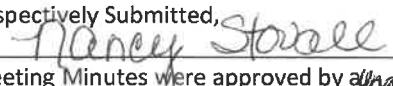
Mr. Triplett seconded the motion, the motion passed unanimously.

The proposed budget will be emailed to all owners with email address on record on December 3, 2021 and a hard copy will be mailed to all owners with the address on record on December 6, 2021. Any owner questions or clarifications can be sent to [gpboard@grandpanamacoa.com](mailto:gpboard@grandpanamacoa.com).

**ADJOURNMENT:** Mr. Holliday made a motion to adjourn the meeting. Mr. Triplett seconded the motion. Motion pass unanimously.

Meeting adjourned at 6:08 PM CT

Respectively Submitted,

  
Meeting Minutes were approved by unanimous vote on the 20<sup>th</sup> day of December, 2021