

EOM Income Statement

Portfolios: Grand Panama

As of: Apr 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	221,736.09	208,714.18	13,021.91	828,876.98	819,856.73	9,020.25	2,489,570.17
Miscellaneous Income	9,829.21	14,950.00	-5,120.79	110,946.34	103,402.00	7,544.34	284,452.00
Total Operating Income	231,565.30	223,664.18	7,901.12	939,823.32	923,258.73	16,564.59	2,774,022.17
Expense							
Salaries & Wages	34,488.90	36,159.94	1,671.04	146,634.49	145,845.09	-789.40	479,732.97
Contracts	42,033.61	40,282.91	-1,750.70	153,971.07	145,097.91	-8,873.16	420,267.60
Utilities	70,108.15	80,027.26	9,919.11	223,020.59	218,194.02	-4,826.57	683,046.64
Insurance & Bonds	29,965.87	29,965.86	-0.01	119,863.48	119,863.44	-0.04	374,119.83
Inspections	950.00	950.00	0.00	950.00	7,150.00	6,200.00	13,500.00
Licenses	-295.80	0.00	295.80	1,621.20	1,257.25	-363.95	3,582.25
Administrative	6,440.18	1,218.50	-5,221.68	18,692.10	8,424.00	-10,268.10	20,721.60
Legal & Professional	12,374.60	14,044.18	1,669.58	22,782.56	22,176.72	-605.84	58,810.51
Repairs & Maintenance: Building	9,797.10	9,320.44	-476.66	42,490.52	37,281.76	-5,208.76	111,845.36
Repairs & Maintenance: Pools	15,292.31	7,710.11	-7,582.20	36,734.80	30,840.44	-5,894.36	92,521.17
Repairs & Maintenance: Equipment	3,837.61	3,998.70	161.09	10,993.26	15,994.80	5,001.54	47,984.26
Repairs & Maintenance: Grounds	4,173.88	2,742.36	-1,431.52	7,834.34	10,969.44	3,135.10	32,908.32
Miscellaneous	50,675.06	48,035.14	-2,639.92	199,798.23	192,140.56	-7,657.67	674,981.66
Total Operating Expense	279,841.47	274,455.40	-5,386.07	985,386.64	955,235.43	-30,151.21	3,014,022.17
Total Operating Income	231,565.30	223,664.18	7,901.12	939,823.32	923,258.73	16,564.59	2,774,022.17
Total Operating Expense	279,841.47	274,455.40	-5,386.07	985,386.64	955,235.43	-30,151.21	3,014,022.17
NOI - Net Operating Income	-48,276.17	-50,791.22	2,515.05	-45,563.32	-31,976.70	-13,586.62	-240,000.00
Other Expense							
Non Recurring	87,337.00	0.00	-87,337.00	230,055.62	0.00	-230,055.62	0.00
Total Other Expense	87,337.00	0.00	-87,337.00	230,055.62	0.00	-230,055.62	0.00
Net Other Income	-87,337.00	0.00	-87,337.00	-230,055.62	0.00	-230,055.62	0.00
Total Income	231,565.30	223,664.18	7,901.12	939,823.32	923,258.73	16,564.59	2,774,022.17
Total Expense	367,178.47	274,455.40	-92,723.07	1,215,442.26	955,235.43	-260,206.83	3,014,022.17
Net Income	-135,613.17	-50,791.22	-84,821.95	-275,618.94	-31,976.70	-243,642.24	-240,000.00

EOM Balance Sheet

Portfolios: Grand Panama

As of: 04/30/2022 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,069,933.31
Operating Cash	107,079.66
Insurance Funds	3,069,698.37
Total Cash	5,246,711.34
Accounts Receivable Miscellaneous	57.77
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	15,714.44
Prepays	
Prepaid Insurance	24,267.48
Total Prepays	24,267.48
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,536,051.11
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	62,072.29
Loan Payable	2,191,143.90
Prepaid Dues	89,821.06
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,318,865.73
Total Liabilities	2,318,865.73
Capital	
Equity	
Reserve Equity	2,069,933.31
Insurance Equity	3,265,706.34
Prior Year Retained Earnings	157,164.67
Total Equity	5,492,804.32
Calculated Retained Earnings	-275,618.94
Total Capital	5,217,185.38
TOTAL LIABILITIES & CAPITAL	7,536,051.11