

EOM Income Statement

Portfolios: Grand Panama

As of: Aug 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	223,243.53	213,714.18	9,529.35	1,759,537.12	1,669,713.45	89,823.67	2,489,570.17
Miscellaneous Income	11,252.13	15,000.00	-3,747.87	237,596.21	225,052.00	12,544.21	284,452.00
Total Operating Income	234,495.66	228,714.18	5,781.48	1,997,133.33	1,894,765.45	102,367.88	2,774,022.17
Expense							
Salaries & Wages	44,977.96	46,817.87	1,839.91	311,715.23	329,839.17	18,123.94	479,732.97
Contracts	33,278.90	32,517.93	-760.97	306,856.40	282,934.61	-23,921.79	420,267.60
Utilities	89,890.60	83,138.92	-6,751.68	487,060.32	468,294.04	-18,766.28	683,046.64
Insurance & Bonds	41,271.10	32,090.73	-9,180.37	281,241.55	245,756.91	-35,484.64	374,119.83
Inspections	0.00	1,500.00	1,500.00	3,254.37	13,500.00	10,245.63	13,500.00
Licenses	0.00	0.00	0.00	3,946.20	3,582.25	-363.95	3,582.25
Administrative	1,671.89	898.50	-773.39	25,522.33	15,231.53	-10,290.80	20,721.60
Legal & Professional	7,048.83	4,544.18	-2,504.65	43,504.68	40,133.79	-3,370.89	58,810.51
Repairs & Maintenance: Building	14,690.08	9,320.44	-5,369.64	88,846.12	74,563.52	-14,282.60	111,845.36
Repairs & Maintenance: Pools	5,752.81	7,710.11	1,957.30	62,504.60	61,680.88	-823.72	92,521.17
Repairs & Maintenance: Equipment	2,791.60	3,998.70	1,207.10	25,178.80	31,989.60	6,810.80	47,984.26
Repairs & Maintenance: Grounds	976.56	2,742.36	1,765.80	13,787.62	21,938.88	8,151.26	32,908.32
Miscellaneous	49,364.34	48,035.14	-1,329.20	396,222.33	384,281.12	-11,941.21	674,981.66
Total Operating Expense	291,714.67	273,314.88	-18,399.79	2,049,640.55	1,973,726.30	-75,914.25	3,014,022.17
Total Operating Income	234,495.66	228,714.18	5,781.48	1,997,133.33	1,894,765.45	102,367.88	2,774,022.17
Total Operating Expense	291,714.67	273,314.88	-18,399.79	2,049,640.55	1,973,726.30	-75,914.25	3,014,022.17
NOI - Net Operating Income	-57,219.01	-44,600.70	-12,618.31	-52,507.22	-78,960.85	26,453.63	-240,000.00
Other Expense							
Non Recurring	0.00	0.00	0.00	116,229.28	0.00	-116,229.28	0.00
Total Other Expense	0.00	0.00	0.00	116,229.28	0.00	-116,229.28	0.00
Net Other Income	0.00	0.00	0.00	-116,229.28	0.00	-116,229.28	0.00
Total Income	234,495.66	228,714.18	5,781.48	1,997,133.33	1,894,765.45	102,367.88	2,774,022.17
Total Expense	291,714.67	273,314.88	-18,399.79	2,165,869.83	1,973,726.30	-192,143.53	3,014,022.17
Net Income	-57,219.01	-44,600.70	-12,618.31	-168,736.50	-78,960.85	-89,775.65	-240,000.00

EOM Balance Sheet

Portfolios: Grand Panama

As of: 08/31/2022 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,110,324.37
Operating Cash	71,295.58
Insurance Funds	2,708,976.75
Total Cash	4,890,596.70
Accounts Receivable Miscellaneous	-5,300.00
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	18,921.67
Prepays	
Prepaid Insurance	358,154.46
Total Prepays	358,154.46
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,511,672.91
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	56,369.63
Loan Payable	2,165,395.44
Prepaid Dues	87,900.87
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,285,494.42
Total Liabilities	2,285,494.42
Capital	
Equity	
Reserve Equity	2,110,324.37
Insurance Equity	3,127,425.95
Prior Year Retained Earnings	157,164.67
Total Equity	5,394,914.99
Calculated Retained Earnings	-168,736.50
Total Capital	5,226,178.49
TOTAL LIABILITIES & CAPITAL	7,511,672.91