

EOM Balance Sheet

Properties: Grand Panama

As of: 12/31/2023 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,246,032.34
Operating Cash	264,232.15
Insurance Funds	135,253.80
Total Cash	2,645,518.29
Accounts Receivable: Miscellaneous	40.00
Allowance for Doubtful Accounts	-19,292.42
Accounts Receivable: Owner Balances	8,883.88
Prepays	
Prepaid Expenses	7,899.00
Prepaid Insurance	258,481.60
Total Prepays	266,380.60
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-226,744.00
Total Other Asset	2,123,076.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	5,034,586.21
 LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	105,061.57
Loan Payable	2,057,771.31
Prepaid Dues	115,914.66
Unamortized Debt Costs	-22,401.85
Total Liabilities	2,256,345.69
Total Liabilities	2,256,345.69
Capital	
Equity	
Reserve Equity	2,429,242.89
Insurance Equity	626,911.16
Prior Year Retained Earnings	-307,775.25
Total Equity	2,748,378.80
Calculated Retained Earnings	29,861.72
Total Capital	2,778,240.52
TOTAL LIABILITIES & CAPITAL	5,034,586.21

December 2023 Pre Audit Income Statement

Accounting Basis: Accrual Level of Detail: Summary View							
Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	221,012.82	248,727.97	-27,715.15	2,981,844.19	3,014,735.97	-32,891.78	3,014,735.97
Miscellaneous Income	8,828.14	10,183.33	-1,355.19	321,501.26	301,494.00	20,007.26	301,494.00
Total Operating Income	229,840.96	258,911.30	-29,070.34	3,303,345.45	3,316,229.97	-12,884.52	3,316,229.97
Expense							
Salaries & Wages	44,255.97	43,066.11	-1,189.86	501,564.03	506,742.85	5,178.82	506,742.85
Contracts	32,779.67	32,112.93	-666.74	462,937.57	453,430.22	-9,507.35	453,430.22
Utilities	67,475.67	77,702.25	10,226.58	707,402.95	724,598.58	17,195.63	724,598.58
Insurance & Bonds	54,900.84	51,787.47	-3,113.37	593,398.52	574,920.85	-18,477.67	574,920.85
Inspections	14,499.16	4,833.07	-9,666.09	20,419.05	15,549.16	-4,869.89	15,549.16
Licenses	0.00	0.00	0.00	4,227.25	3,942.75	-284.50	3,942.75
Administrative	1,515.25	1,190.12	-325.13	21,817.18	27,131.60	5,314.42	27,131.60
Legal & Professional	1,793.66	3,041.66	1,248.00	69,465.02	53,000.00	-16,465.02	53,000.00
Repairs & Maintenance: Building	27,450.62	8,291.62	-19,159.00	204,928.20	99,500.00	-105,428.20	99,500.00
Repairs & Maintenance: Pools	577.20	5,612.46	5,035.26	103,992.68	65,750.00	-38,242.68	65,750.00
Repairs & Maintenance: Equipment	6,567.92	3,354.14	-3,213.78	109,333.05	58,250.00	-51,083.05	58,250.00
Repairs & Maintenance: Grounds	2,928.76	2,958.30	29.54	56,180.09	35,500.00	-20,680.09	35,500.00
Miscellaneous	102,042.41	137,574.65	35,532.24	562,122.14	697,913.96	135,791.82	697,913.96
Total Operating Expense	356,787.13	371,524.78	14,737.65	3,417,787.73	3,316,229.97	-101,557.76	3,316,229.97
Total Operating Income	229,840.96	258,911.30	-29,070.34	3,303,345.45	3,316,229.97	-12,884.52	3,316,229.97
Total Operating Expense	356,787.13	371,524.78	14,737.65	3,417,787.73	3,316,229.97	-101,557.76	3,316,229.97
NOI - Net Operating Income	-126,946.17	-112,613.48	-14,332.69	-114,442.28	0.00	-114,442.28	0.00
Other Expense							
Non Recurring	0.00	0.00	0.00	-144,304.00	0.00	144,304.00	0.00
Total Other Expense	0.00	0.00	0.00	-144,304.00	0.00	144,304.00	0.00
Net Other Income	0.00	0.00	0.00	144,304.00	0.00	144,304.00	0.00
Total Income	229,840.96	258,911.30	-29,070.34	3,303,345.45	3,316,229.97	-12,884.52	3,316,229.97
Total Expense	356,787.13	371,524.78	14,737.65	3,273,483.73	3,316,229.97	42,746.24	3,316,229.97
Net Income	-126,946.17	-112,613.48	-14,332.69	29,861.72	0.00	29,861.72	0.00