

## EOM Income Statement

Portfolios: Grand Panama

As of: Feb 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>Income</b>							
Owner Income	196,158.91	203,714.18	-7,555.27	390,451.51	402,428.37	-11,976.86	2,489,570.17
Miscellaneous Income	34,316.04	14,850.00	19,466.04	91,330.18	73,602.00	17,728.18	284,452.00
<b>Total Operating Income</b>	<b>230,474.95</b>	<b>218,564.18</b>	<b>11,910.77</b>	<b>481,781.69</b>	<b>476,030.37</b>	<b>5,751.32</b>	<b>2,774,022.17</b>
<b>Expense</b>							
Salaries & Wages	35,873.82	34,954.61	-919.21	72,185.61	72,319.88	134.27	479,732.97
Contracts	35,783.38	31,510.39	-4,272.99	70,688.88	72,297.07	1,608.19	420,267.60
Utilities	66,093.80	62,888.92	-3,204.88	109,091.14	100,777.84	-8,313.30	683,046.64
Insurance & Bonds	29,965.87	29,965.86	-0.01	59,931.74	59,931.72	-0.02	374,119.83
Inspections	0.00	0.00	0.00	0.00	6,200.00	6,200.00	13,500.00
Licenses	360.50	0.00	-360.50	1,917.00	1,257.25	-659.75	3,582.25
Administrative	2,016.20	5,258.50	3,242.30	11,052.08	6,322.00	-4,730.08	20,721.60
Legal & Professional	5,671.06	2,044.18	-3,626.88	8,742.81	4,088.36	-4,654.45	58,810.51
Repairs & Maintenance: Building	59,121.65	9,320.44	-49,801.21	115,705.43	18,640.88	-97,064.55	111,845.36
Repairs & Maintenance: Pools	6,427.91	7,710.11	1,282.20	17,742.38	15,420.22	-2,322.16	92,521.17
Repairs & Maintenance: Equipment	3,517.97	3,998.70	480.73	5,593.46	7,997.40	2,403.94	47,984.26
Repairs & Maintenance: Grounds	1,134.46	2,742.36	1,607.90	1,781.39	5,484.72	3,703.33	32,908.32
Miscellaneous	50,433.04	48,035.14	-2,397.90	102,356.31	96,070.28	-6,286.03	674,981.66
<b>Total Operating Expense</b>	<b>296,399.66</b>	<b>238,429.21</b>	<b>-57,970.45</b>	<b>576,788.23</b>	<b>466,807.62</b>	<b>-109,980.61</b>	<b>3,014,022.17</b>
Total Operating Income	230,474.95	218,564.18	11,910.77	481,781.69	476,030.37	5,751.32	2,774,022.17
Total Operating Expense	296,399.66	238,429.21	-57,970.45	576,788.23	466,807.62	-109,980.61	3,014,022.17
<b>NOI - Net Operating Income</b>	<b>-65,924.71</b>	<b>-19,865.03</b>	<b>-46,059.68</b>	<b>-95,006.54</b>	<b>9,222.75</b>	<b>-104,229.29</b>	<b>-240,000.00</b>
<b>Other Expense</b>							
Non Recurring	0.00	0.00	0.00	12,497.72	0.00	-12,497.72	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,497.72</b>	<b>0.00</b>	<b>-12,497.72</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-12,497.72</b>	<b>0.00</b>	<b>-12,497.72</b>	<b>0.00</b>
Total Income	230,474.95	218,564.18	11,910.77	481,781.69	476,030.37	5,751.32	2,774,022.17
Total Expense	296,399.66	238,429.21	-57,970.45	589,285.95	466,807.62	-122,478.33	3,014,022.17
<b>Net Income</b>	<b>-65,924.71</b>	<b>-19,865.03</b>	<b>-46,059.68</b>	<b>-107,504.26</b>	<b>9,222.75</b>	<b>-116,727.01</b>	<b>-240,000.00</b>

## EOM Balance Sheet

Portfolios: Grand Panama

As of: 02/28/2022 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Reserve Cash	1,974,819.83
Operating Cash	75,998.39
Insurance Funds	901,733.31
<b>Total Cash</b>	<b>2,952,551.53</b>
Accounts Receivable Miscellaneous	125.00
Allowance for Doubtful Accounts	-23,446.65
Accounts Receivable	8,475.93
<b>Prepays</b>	
Prepaid Insurance	84,199.22
<b>Total Prepays</b>	<b>84,199.22</b>
<b>Other Asset</b>	
Fixed Asset	2,300,000.00
<b>Total Other Asset</b>	<b>2,300,000.00</b>
<b>Utility Deposits</b>	
Electricity Deposit	9,979.86
<b>Total Utility Deposits</b>	<b>9,979.86</b>
<b>TOTAL ASSETS</b>	<b>5,331,884.89</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
<b>Liabilities</b>	
Trade Accounts Payable	71,869.76
Accounts Payable Miscellaneous	-2,480.28
Loan Payable	2,205,236.76
Prepaid Dues	78,003.21
Unamortized Debt Costs	-36,784.19
<b>Total Liabilities</b>	<b>2,315,845.26</b>
<b>Total Liabilities</b>	<b>2,315,845.26</b>
<b>Capital</b>	
<b>Equity</b>	
Reserve Equity	2,012,319.83
Insurance Equity	901,733.31
Prior Year Retained Earnings	425,582.86
<b>Total Equity</b>	<b>3,339,636.00</b>
Calculated Retained Earnings	-107,504.26
Calculated Prior Years Retained Earnings	-216,092.11
<b>Total Capital</b>	<b>3,016,039.63</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>5,331,884.89</b>