

EOM Income Statement

Portfolios: Grand Panama

As of: Jan 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	194,292.60	198,714.19	-4,421.59	194,292.60	198,714.19	-4,421.59	2,489,570.17
Miscellaneous Income	57,014.14	58,752.00	-1,737.86	57,014.14	58,752.00	-1,737.86	284,452.00
Total Operating Income	251,306.74	257,466.19	-6,159.45	251,306.74	257,466.19	-6,159.45	2,774,022.17
Expense							
Salaries & Wages	36,311.79	37,365.27	1,053.48	36,311.79	37,365.27	1,053.48	479,732.97
Contracts	34,905.50	40,786.68	5,881.18	34,905.50	40,786.68	5,881.18	420,267.60
Utilities	42,997.34	37,888.92	-5,108.42	42,997.34	37,888.92	-5,108.42	683,046.64
Insurance & Bonds	29,965.87	29,965.86	-0.01	29,965.87	29,965.86	-0.01	374,119.83
Inspections	0.00	6,200.00	6,200.00	0.00	6,200.00	6,200.00	13,500.00
Licenses	1,556.50	1,257.25	-299.25	1,556.50	1,257.25	-299.25	3,582.25
Administrative	9,035.88	1,063.50	-7,972.38	9,035.88	1,063.50	-7,972.38	20,721.60
Legal & Professional	3,071.75	2,044.18	-1,027.57	3,071.75	2,044.18	-1,027.57	58,810.51
Repairs & Maintenance: Building	56,583.78	9,320.44	-47,263.34	56,583.78	9,320.44	-47,263.34	111,845.36
Repairs & Maintenance: Pools	11,314.47	7,710.11	-3,604.36	11,314.47	7,710.11	-3,604.36	92,521.17
Repairs & Maintenance: Equipment	2,075.49	3,998.70	1,923.21	2,075.49	3,998.70	1,923.21	47,984.26
Repairs & Maintenance: Grounds	646.93	2,742.36	2,095.43	646.93	2,742.36	2,095.43	32,908.32
Miscellaneous	51,923.27	48,035.14	-3,888.13	51,923.27	48,035.14	-3,888.13	674,981.66
Total Operating Expense	280,388.57	228,378.41	-52,010.16	280,388.57	228,378.41	-52,010.16	3,014,022.17
Total Operating Income	251,306.74	257,466.19	-6,159.45	251,306.74	257,466.19	-6,159.45	2,774,022.17
Total Operating Expense	280,388.57	228,378.41	-52,010.16	280,388.57	228,378.41	-52,010.16	3,014,022.17
NOI - Net Operating Income	-29,081.83	29,087.78	-58,169.61	-29,081.83	29,087.78	-58,169.61	-240,000.00
Other Expense							
Non Recurring	12,497.72	0.00	-12,497.72	12,497.72	0.00	-12,497.72	0.00
Total Other Expense	12,497.72	0.00	-12,497.72	12,497.72	0.00	-12,497.72	0.00
Net Other Income	-12,497.72	0.00	-12,497.72	-12,497.72	0.00	-12,497.72	0.00
Total Income	251,306.74	257,466.19	-6,159.45	251,306.74	257,466.19	-6,159.45	2,774,022.17
Total Expense	292,886.29	228,378.41	-64,507.88	292,886.29	228,378.41	-64,507.88	3,014,022.17
Net Income	-41,579.55	29,087.78	-70,667.33	-41,579.55	29,087.78	-70,667.33	-240,000.00

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	1,974,661.91
Operating Cash	89,341.30
Insurance Funds	901,699.13
Total Cash	2,965,702.34
Accounts Receivable Miscellaneous	-3,000.00
Allowance for Doubtful Accounts	-23,857.93
Accounts Receivable	11,588.78
Prepays	
Prepaid Insurance	114,165.09
Total Prepays	114,165.09
Other Asset	
Fixed Asset	2,300,000.00
Total Other Asset	2,300,000.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	5,374,578.14

LIABILITIES & CAPITAL

Liabilities

Liabilities

Trade Accounts Payable	72,157.41
Accounts Payable Miscellaneous	-160.00
Loan Payable	2,210,421.11
Prepaid Dues	85,082.85
Unamortized Debt Costs	-36,784.19

Total Liabilities **2,330,717.18**

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Capital

Equity

Reserve Equity	1,974,661.91
Insurance Equity	901,699.13
Prior Year Retained Earnings	425,582.86

Total Equity **3,301,943.90**

Calculated Retained Earnings	-41,579.55
Calculated Prior Years Retained Earnings	-216,503.39
Total Capital	3,043,860.96
TOTAL LIABILITIES & CAPITAL	5,374,578.14