

EOM Income Statement

Portfolios: Grand Panama

As of: Jul 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	240,487.06	213,714.18	26,772.88	1,536,293.59	1,455,999.27	80,294.32	2,489,570.17
Miscellaneous Income	47,252.31	45,850.00	1,402.31	226,344.08	210,052.00	16,292.08	284,452.00
Total Operating Income	287,739.37	259,564.18	28,175.19	1,762,637.67	1,666,051.27	96,586.40	2,774,022.17
Expense							
Salaries & Wages	42,397.58	46,222.42	3,824.84	266,737.27	283,021.30	16,284.03	479,732.97
Contracts	45,477.89	40,786.68	-4,691.21	273,577.50	250,416.68	-23,160.82	420,267.60
Utilities	45,900.67	43,138.92	-2,761.75	397,169.72	385,155.12	-12,014.60	683,046.64
Insurance & Bonds	41,270.99	32,087.80	-9,183.19	239,970.45	213,666.18	-26,304.27	374,119.83
Inspections	1,254.37	0.00	-1,254.37	3,254.37	12,000.00	8,745.63	13,500.00
Licenses	450.00	450.00	0.00	3,946.20	3,582.25	-363.95	3,582.25
Administrative	1,500.15	4,072.03	2,571.88	23,850.44	14,333.03	-9,517.41	20,721.60
Legal & Professional	7,516.39	4,544.18	-2,972.21	36,455.85	35,589.61	-866.24	58,810.51
Repairs & Maintenance: Building	17,352.06	9,320.44	-8,031.62	74,156.04	65,243.08	-8,912.96	111,845.36
Repairs & Maintenance: Pools	6,967.26	7,710.11	742.85	56,751.79	53,970.77	-2,781.02	92,521.17
Repairs & Maintenance: Equipment	3,905.84	3,998.70	92.86	22,387.20	27,990.90	5,603.70	47,984.26
Repairs & Maintenance: Grounds	549.31	2,742.36	2,193.05	12,811.06	19,196.52	6,385.46	32,908.32
Miscellaneous	50,294.83	48,035.14	-2,259.69	346,857.99	336,245.98	-10,612.01	674,981.66
Total Operating Expense	264,837.34	243,108.78	-21,728.56	1,757,925.88	1,700,411.42	-57,514.46	3,014,022.17
Total Operating Income	287,739.37	259,564.18	28,175.19	1,762,637.67	1,666,051.27	96,586.40	2,774,022.17
Total Operating Expense	264,837.34	243,108.78	-21,728.56	1,757,925.88	1,700,411.42	-57,514.46	3,014,022.17
NOI - Net Operating Income	22,902.03	16,455.40	6,446.63	4,711.79	-34,360.15	39,071.94	-240,000.00
Other Expense							
Non Recurring	5,273.28	0.00	-5,273.28	116,229.28	0.00	-116,229.28	0.00
Total Other Expense	5,273.28	0.00	-5,273.28	116,229.28	0.00	-116,229.28	0.00
Net Other Income	-5,273.28	0.00	-5,273.28	-116,229.28	0.00	-116,229.28	0.00
Total Income	287,739.37	259,564.18	28,175.19	1,762,637.67	1,666,051.27	96,586.40	2,774,022.17
Total Expense	270,110.62	243,108.78	-27,001.84	1,874,155.16	1,700,411.42	-173,743.74	3,014,022.17
Net Income	17,628.75	16,455.40	1,173.35	-111,517.49	-34,360.15	-77,157.34	-240,000.00

EOM Balance Sheet

Portfolios: Grand Panama

As of: 07/31/2022 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,072,461.91
Operating Cash	103,313.75
Insurance Funds	2,708,518.46
Total Cash	4,884,294.12
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	13,593.12
Prepays	
Prepaid Insurance	399,425.56
Total Prepays	399,425.56
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,546,612.88
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	65,285.41
Loan Payable	2,171,648.49
Prepaid Dues	88,773.75
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,301,536.13
Total Liabilities	2,301,536.13
Capital	
Equity	
Reserve Equity	2,072,461.91
Insurance Equity	3,126,967.66
Prior Year Retained Earnings	157,164.67
Total Equity	5,356,594.24
Calculated Retained Earnings	-111,517.49
Total Capital	5,245,076.75
TOTAL LIABILITIES & CAPITAL	7,546,612.88