

EOM Balance Sheet

Portfolios: Grand Panama

As of: 06/30/2022

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,145,553.01
Operating Cash	127,191.02
Insurance Funds	2,708,060.27
Total Cash	4,980,804.30
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	17,146.36
Prepays	
Prepaid Insurance	349,475.70
Total Prepays	349,475.70
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,596,726.44
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	53,932.16
Loan Payable	2,176,971.05
Prepaid Dues	89,913.84
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,296,645.53
Total Liabilities	2,296,645.53
Capital	
Equity	
Reserve Equity	2,145,553.01
Insurance Equity	3,126,509.47
Prior Year Retained Earnings	157,164.67
Total Equity	5,429,227.15
Calculated Retained Earnings	-129,146.24
Total Capital	5,300,080.91
TOTAL LIABILITIES & CAPITAL	7,596,726.44

EOM Income Statement

Portfolios: Grand Panama

As of: Jun 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	243,197.84	213,714.18	29,483.66	1,295,806.53	1,242,285.09	53,521.44	2,489,570.17
Miscellaneous Income	83,339.77	45,850.00	37,489.77	179,091.77	164,202.00	14,889.77	284,452.00
Total Operating Income	326,537.61	259,564.18	66,973.43	1,474,898.30	1,406,487.09	68,411.21	2,774,022.17
Expense							
Salaries & Wages	36,952.04	44,731.37	7,779.33	224,339.69	236,798.88	12,459.19	479,732.97
Contracts	42,604.93	32,014.16	-10,590.77	228,099.61	209,630.00	-18,469.61	420,287.60
Utilities	83,683.10	81,933.26	-1,749.84	351,269.05	342,016.20	-9,252.85	683,046.64
Insurance & Bonds	39,412.01	31,749.08	-7,662.93	198,699.46	181,578.38	-17,121.08	374,119.83
Inspections	0.00	4,850.00	4,850.00	2,000.00	12,000.00	10,000.00	13,500.00
Licenses	0.00	0.00	0.00	3,496.20	3,132.25	-363.95	3,582.25
Administrative	585.52	918.50	332.98	22,350.29	10,261.00	-12,089.29	20,721.60
Legal & Professional	3,017.39	4,544.18	1,526.79	28,939.46	31,045.43	2,105.97	58,810.51
Repairs & Maintenance: Building	10,164.51	9,320.44	-844.07	56,803.98	55,922.64	-881.34	111,845.36
Repairs & Maintenance: Pools	7,340.80	7,710.11	369.31	49,784.53	46,260.66	-3,523.87	92,521.17
Repairs & Maintenance: Equipment	2,491.45	3,998.70	1,507.25	18,481.36	23,982.20	5,510.84	47,984.26
Repairs & Maintenance: Grounds	505.11	2,742.36	2,237.25	12,261.75	16,454.16	4,192.41	32,908.32
Miscellaneous	48,519.27	48,035.14	-484.13	296,563.16	288,210.84	-8,352.32	674,981.66
Total Operating Expense	275,276.13	272,547.30	-2,728.83	1,493,088.54	1,457,302.64	-35,785.90	3,014,022.17
Total Operating Income	326,537.61	259,564.18	66,973.43	1,474,898.30	1,406,487.09	68,411.21	2,774,022.17
Total Operating Expense	275,276.13	272,547.30	-2,728.83	1,493,088.54	1,457,302.64	-35,785.90	3,014,022.17
NOI - Net Operating Income	51,261.48	-12,983.12	64,244.60	-18,190.24	-50,815.55	32,625.31	-240,000.00
Other Expense							
Non Recurring	-166,300.62	0.00	166,300.62	110,956.00	0.00	-110,956.00	0.00
Total Other Expense	-166,300.62	0.00	166,300.62	110,956.00	0.00	-110,956.00	0.00
Net Other Income	166,300.62	0.00	166,300.62	-110,956.00	0.00	-110,956.00	0.00
Total Income	326,537.61	259,564.18	66,973.43	1,474,898.30	1,406,487.09	68,411.21	2,774,022.17
Total Expense	108,975.51	272,547.30	163,571.79	1,604,044.54	1,457,302.64	-146,741.90	3,014,022.17
Net Income	217,562.10	-12,983.12	230,545.22	-129,146.24	-50,815.55	-78,330.69	-240,000.00