

EOM Income Statement

Portfolios: Grand Panama

As of: Mar 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	216,689.38	208,714.18	7,975.20	607,140.89	611,142.55	-4,001.66	2,489,570.17
Miscellaneous Income	9,786.95	14,850.00	-5,063.05	101,117.13	88,452.00	12,665.13	284,452.00
Total Operating Income	226,476.33	223,564.18	2,912.15	708,258.02	699,594.55	8,663.47	2,774,022.17
Expense							
Salaries & Wages	39,959.98	37,365.27	-2,594.71	112,145.59	109,685.15	-2,460.44	479,732.97
Contracts	41,248.58	32,517.93	-8,730.65	111,937.46	104,815.00	-7,122.46	420,267.60
Utilities	43,821.30	37,388.92	-6,432.38	152,912.44	138,166.76	-14,745.68	683,046.64
Insurance & Bonds	29,965.87	29,965.86	-0.01	89,897.61	89,897.58	-0.03	374,119.83
Inspections	0.00	0.00	0.00	0.00	6,200.00	6,200.00	13,500.00
Licenses	0.00	0.00	0.00	1,917.00	1,257.25	-659.75	3,582.25
Administrative	1,199.84	883.50	-316.34	12,251.92	7,205.50	-5,046.42	20,721.60
Legal & Professional	1,665.15	4,044.18	2,379.03	10,407.96	8,132.54	-2,275.42	58,810.51
Repairs & Maintenance: Building	30,742.99	9,320.44	-21,422.55	71,448.42	27,961.32	-43,487.10	111,845.36
Repairs & Maintenance: Pools	3,700.11	7,710.11	4,010.00	21,442.49	23,130.33	1,687.84	92,521.17
Repairs & Maintenance: Equipment	1,562.19	3,998.70	2,436.51	7,155.65	11,996.10	4,840.45	47,984.26
Repairs & Maintenance: Grounds	1,879.07	2,742.36	863.29	3,660.46	8,227.08	4,566.62	32,908.32
Miscellaneous	46,766.86	48,035.14	1,268.28	149,123.17	144,105.42	-5,017.75	674,981.66
Total Operating Expense	242,511.94	213,972.41	-28,539.53	744,300.17	680,780.03	-63,520.14	3,014,022.17
Total Operating Income	226,476.33	223,564.18	2,912.15	708,258.02	699,594.55	8,663.47	2,774,022.17
Total Operating Expense	242,511.94	213,972.41	-28,539.53	744,300.17	680,780.03	-63,520.14	3,014,022.17
NOI - Net Operating Income	-16,035.61	9,591.77	-25,627.38	-36,042.15	18,814.52	-54,856.67	-240,000.00
Other Expense							
Non Recurring	16,465.90	0.00	-16,465.90	103,963.62	0.00	-103,963.62	0.00
Total Other Expense	16,465.90	0.00	-16,465.90	103,963.62	0.00	-103,963.62	0.00
Net Other Income	-16,465.90	0.00	-16,465.90	-103,963.62	0.00	-103,963.62	0.00
Total Income	226,476.33	223,564.18	2,912.15	708,258.02	699,594.55	8,663.47	2,774,022.17
Total Expense	258,977.84	213,972.41	-45,005.43	848,263.79	680,780.03	-167,483.76	3,014,022.17
Net Income	-32,501.51	9,591.77	-42,093.28	-140,005.77	18,814.52	-158,820.29	-240,000.00

As of: 03/31/2022 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,049,908.03
Operating Cash	129,814.38
Insurance Funds	3,034,481.05
Total Cash	5,214,203.46
Allowance for Doubtful Accounts	-23,446.65
Accounts Receivable	10,603.49
Prepays	
Prepaid Insurance	54,233.35
Total Prepays	54,233.35
Other Asset	
Fixed Asset	2,300,000.00
Total Other Asset	2,300,000.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,565,573.51
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	85,275.21
Accounts Payable Miscellaneous	-2,480.28
Loan Payable	2,196,386.23
Prepaid Dues	78,192.48
Unamortized Debt Costs	-36,784.19
Total Liabilities	2,320,589.45
Total Liabilities	2,320,589.45
Capital	
Equity	
Reserve Equity	2,049,908.03
Insurance Equity	3,125,591.05
Prior Year Retained Earnings	425,582.86
Total Equity	5,601,081.94
Calculated Retained Earnings	-140,005.77
Calculated Prior Years Retained Earnings	-216,092.11
Total Capital	5,244,984.06
TOTAL LIABILITIES & CAPITAL	7,565,573.51