

EOM Income Statement

Portfolios: Grand Panama

As of: May 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	223,731.71	208,714.18	15,017.53	1,052,608.69	1,028,570.91	24,037.78	2,489,570.17
Miscellaneous Income	-15,194.34	14,950.00	-30,144.34	95,752.00	118,352.00	-22,600.00	284,452.00
Total Operating Income	208,537.37	223,664.18	-15,126.81	1,148,360.69	1,146,922.91	1,437.78	2,774,022.17
Expense							
Salaries & Wages	40,753.16	46,222.42	5,469.26	187,387.65	192,067.51	4,679.86	479,732.97
Contracts	31,523.61	32,517.93	994.32	185,494.68	177,615.84	-7,878.84	420,267.60
Utilities	44,565.36	41,888.92	-2,676.44	267,585.95	260,082.94	-7,503.01	683,046.64
Insurance & Bonds	39,423.97	29,965.86	-9,458.11	159,287.45	149,829.30	-9,458.15	374,119.83
Inspections	1,050.00	0.00	-1,050.00	2,000.00	7,150.00	5,150.00	13,500.00
Licenses	1,875.00	1,875.00	0.00	3,496.20	3,132.25	-363.95	3,582.25
Administrative	3,072.67	918.50	-2,154.17	21,764.77	9,342.50	-12,422.27	20,721.60
Legal & Professional	3,139.51	4,324.53	1,185.02	25,922.07	26,501.25	579.18	58,810.51
Repairs & Maintenance: Building	4,148.95	9,320.44	5,171.49	46,639.47	46,602.20	-37.27	111,845.36
Repairs & Maintenance: Pools	5,708.93	7,710.11	2,001.18	42,443.73	38,550.55	-3,893.18	92,521.17
Repairs & Maintenance: Equipment	34,572.15	3,998.70	-30,573.45	45,565.41	19,993.50	-25,571.91	47,984.26
Repairs & Maintenance: Grounds	3,922.30	2,742.36	-1,179.94	11,756.64	13,711.80	1,955.16	32,908.32
Miscellaneous	48,245.66	48,035.14	-210.52	248,043.89	240,175.70	-7,868.19	674,981.66
Total Operating Expense	262,001.27	229,519.91	-32,481.36	1,247,387.91	1,184,755.34	-62,632.57	3,014,022.17
Total Operating Income	208,537.37	223,664.18	-15,126.81	1,148,360.69	1,146,922.91	1,437.78	2,774,022.17
Total Operating Expense	262,001.27	229,519.91	-32,481.36	1,247,387.91	1,184,755.34	-62,632.57	3,014,022.17
NOI - Net Operating Income	-53,463.90	-5,855.73	-47,608.17	-99,027.22	-37,832.43	-61,194.79	-240,000.00
Other Expense							
Non Recurring	17,625.50	0.00	-17,625.50	247,681.12	0.00	-247,681.12	0.00
Total Other Expense	17,625.50	0.00	-17,625.50	247,681.12	0.00	-247,681.12	0.00
Net Other Income	-17,625.50	0.00	-17,625.50	-247,681.12	0.00	-247,681.12	0.00
Total Income	208,537.37	223,664.18	-15,126.81	1,148,360.69	1,146,922.91	1,437.78	2,774,022.17
Total Expense	279,626.77	229,519.91	-50,106.86	1,495,069.03	1,184,755.34	-310,313.69	3,014,022.17
Net Income	-71,089.40	-5,855.73	-65,233.67	-346,708.34	-37,832.43	-308,875.91	-240,000.00

EOM Balance Sheet

Portfolios: Grand Panama

As of: 05/31/2022 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,107,702.83
Operating Cash	59,082.75
Insurance Funds	2,742,714.52
Total Cash	4,909,500.10
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	10,717.60
Prepays	
Prepaid Insurance	312,194.71
Total Prepays	312,194.71
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,481,712.49
 LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	46,717.71
Loan Payable	2,184,069.17
Prepaid Dues	90,876.28
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,297,491.64
Total Liabilities	2,297,491.64
Capital	
Equity	
Reserve Equity	2,107,702.83
Insurance Equity	3,266,061.69
Prior Year Retained Earnings	157,164.67
Total Equity	5,530,929.19
Calculated Retained Earnings	-346,708.34
Total Capital	5,184,220.85
TOTAL LIABILITIES & CAPITAL	7,481,712.49