

Portfolios: Grand Panama
As of: 05/31/2023 (End of Last Month)
Accounting Basis: Accrual
Level of Detail: Detail View
Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,151,458.89
Operating Cash	145,533.14
Insurance Funds	526,179.71
Total Cash	2,823,171.74
Accounts Receivable Miscellaneous	711.26
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	6,922.52
Prepays	
Prepaid Insurance	404,072.01
Total Prepays	404,072.01
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	5,484,177.61
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	202,238.95
Accounts Payable Miscellaneous	22,000.00
Loan Payable	2,104,586.81
Prepaid Dues	77,944.68
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,382,598.92
Total Liabilities	2,382,598.92
Capital	
Equity	
Reserve Equity	2,271,458.89
Insurance Equity	911,905.17
Prior Year Retained Earnings	157,164.67
Total Equity	3,340,528.73
Calculated Retained Earnings	3,354.57
Calculated Prior Years Retained Earnings	-242,304.61
Total Capital	3,101,578.69
TOTAL LIABILITIES & CAPITAL	5,484,177.61

EOM Income Statement

Portfolios: Grand Panama

As of: May 2023

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	261,150.12	248,728.00	12,422.12	1,203,945.58	1,233,640.00	-29,694.42	3,014,735.97
Miscellaneous Income	8,778.07	10,183.33	-1,405.26	110,573.63	116,556.69	-5,983.06	301,494.00
Total Operating Income	269,928.19	258,911.33	11,016.86	1,314,519.21	1,350,196.69	-35,677.48	3,316,229.97
Expense							
Salaries & Wages	41,673.85	46,029.37	4,355.52	204,891.32	205,929.60	1,038.28	506,742.85
Contracts	37,631.60	37,112.94	-518.66	201,302.31	200,370.95	-931.36	453,430.22
Utilities	68,232.15	44,539.30	-23,692.85	287,319.93	286,622.44	-697.49	724,598.58
Insurance & Bonds	49,454.61	49,488.35	33.74	214,539.01	214,707.83	168.82	574,920.85
Inspections	0.00	1,050.00	1,050.00	797.35	1,847.35	1,050.00	15,549.16
Licenses	0.00	0.00	0.00	1,682.25	1,617.75	-64.50	3,942.75
Administrative	5,921.09	2,690.13	-3,230.96	11,921.42	14,200.74	2,279.32	27,131.60
Legal & Professional	15,990.41	13,041.67	-2,948.74	25,313.71	25,208.35	-105.36	53,000.00
Repairs & Maintenance: Building	21,365.72	8,291.67	-13,074.05	57,696.63	41,458.51	-16,238.12	99,500.00
Repairs & Maintenance: Pools	3,803.73	5,287.49	1,483.76	29,508.84	28,412.66	-1,096.18	65,750.00
Repairs & Maintenance: Equipment	2,273.20	3,854.17	1,580.97	34,749.98	32,270.93	-2,479.05	58,250.00
Repairs & Maintenance: Grounds	10,009.55	2,958.34	-7,051.21	32,817.59	14,791.78	-18,025.81	35,500.00
Miscellaneous	41,420.97	50,939.94	9,518.97	208,624.30	254,699.72	46,075.42	697,913.96
Total Operating Expense	297,776.88	265,283.37	-32,493.51	1,311,164.64	1,322,138.61	10,973.97	3,316,229.97
Total Operating Income	269,928.19	258,911.33	11,016.86	1,314,519.21	1,350,196.69	-35,677.48	3,316,229.97
Total Operating Expense	297,776.88	265,283.37	-32,493.51	1,311,164.64	1,322,138.61	10,973.97	3,316,229.97
NOI - Net Operating Income	-27,848.69	-6,372.04	-21,476.65	3,354.57	28,058.08	-24,703.51	0.00
Other Expense							
Non Recurring	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	269,928.19	258,911.33	11,016.86	1,314,519.21	1,350,196.69	-35,677.48	3,316,229.97
Total Expense	297,776.88	265,283.37	-32,493.51	1,311,164.64	1,322,138.61	10,973.97	3,316,229.97
Net Income	-27,848.69	-6,372.04	-21,476.65	3,354.57	28,058.08	-24,703.51	0.00