

EOM Income Statement

Portfolios: Grand Panama

As of: Nov 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	195,318.29	203,714.18	-8,395.89	2,383,784.86	2,285,855.99	97,928.87	2,489,570.17
Miscellaneous Income	8,539.21	14,850.00	-6,310.79	294,843.64	269,602.00	25,241.64	284,452.00
Total Operating Income	203,857.50	218,564.18	-14,706.68	2,678,628.50	2,555,457.99	123,170.51	2,774,022.17
Expense							
Salaries & Wages	42,939.20	36,736.18	-6,203.02	425,750.41	441,272.25	15,521.84	479,732.97
Contracts	31,474.99	32,014.16	539.17	412,524.99	387,749.61	-24,775.38	420,267.60
Utilities	40,468.10	37,991.10	-2,477.00	648,270.62	619,657.81	-28,612.81	683,046.64
Insurance & Bonds	41,271.10	32,090.73	-9,180.37	405,054.85	342,029.10	-63,025.75	374,119.83
Inspections	5,418.15	0.00	-5,418.15	13,728.42	13,500.00	-228.42	13,500.00
Licenses	0.00	0.00	0.00	3,946.20	3,582.25	-363.95	3,582.25
Administrative	1,920.63	1,223.50	-697.13	28,960.51	19,100.96	-9,859.55	20,721.60
Legal & Professional	8,899.11	8,544.18	-354.93	58,485.74	56,766.33	-1,719.41	58,810.51
Repairs & Maintenance: Building	12,907.02	9,320.44	-3,586.58	133,256.92	102,524.84	-30,732.08	111,845.36
Repairs & Maintenance: Pools	24,219.45	7,710.11	-16,509.34	115,495.70	84,811.21	-30,684.49	92,521.17
Repairs & Maintenance: Equipment	433.48	3,998.70	3,565.22	31,075.84	43,985.70	12,909.86	47,984.26
Repairs & Maintenance: Grounds	5,521.23	2,742.36	-2,778.87	20,763.70	30,165.96	9,402.26	32,908.32
Miscellaneous	49,059.95	48,035.14	-1,024.81	543,083.50	528,386.54	-14,696.96	674,981.66
Total Operating Expense	264,532.41	220,406.60	-44,125.81	2,840,397.40	2,673,532.56	-166,864.84	3,014,022.17
Total Operating Income	203,857.50	218,564.18	-14,706.68	2,678,628.50	2,555,457.99	123,170.51	2,774,022.17
Total Operating Expense	264,532.41	220,406.60	-44,125.81	2,840,397.40	2,673,532.56	-166,864.84	3,014,022.17
NOI - Net Operating Income	-60,674.91	-1,842.42	-58,832.49	-161,768.90	-118,074.57	-43,694.33	-240,000.00
Other Expense							
Non Recurring	-113,259.00	0.00	113,259.00	171,028.50	0.00	-171,028.50	0.00
Total Other Expense	-113,259.00	0.00	113,259.00	171,028.50	0.00	-171,028.50	0.00
Net Other Income	113,259.00	0.00	113,259.00	-171,028.50	0.00	-171,028.50	0.00
Total Income	203,857.50	218,564.18	-14,706.68	2,678,628.50	2,555,457.99	123,170.51	2,774,022.17
Total Expense	151,273.41	220,406.60	69,133.19	3,011,425.90	2,673,532.56	-337,893.34	3,014,022.17
Net Income	52,584.09	-1,842.42	54,426.51	-332,797.40	-118,074.57	-214,722.83	-240,000.00

EOM Balance Sheet

Portfolios: Grand Panama
As of: 11/30/2022 (End of Last Month)
Accounting Basis: Accrual
Level of Detail: Detail View
Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,224,377.42
Operating Cash	47,793.48
Insurance Funds	2,300,291.05
Total Cash	4,572,461.95
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	36,192.71
Prepays	
Prepaid Expenses	7,911.00
Prepaid Insurance	234,341.16
Total Prepays	242,252.16
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,100,206.90
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	227,686.73
Loan Payable	2,144,757.63
Prepaid Dues	75,559.12
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,423,831.96
Total Liabilities	2,423,831.96
Capital	
Equity	
Reserve Equity	2,224,377.42
Insurance Equity	2,627,630.25
Prior Year Retained Earnings	157,164.67
Total Equity	5,009,172.34
Calculated Retained Earnings	-332,797.40
Total Capital	4,676,374.94
TOTAL LIABILITIES & CAPITAL	7,100,206.90