

EOM Income Statement

Portfolios: Grand Panama

As of: Oct 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	211,425.13	203,714.18	7,710.95	2,188,466.57	2,082,141.81	106,324.76	2,489,570.17
Miscellaneous Income	8,822.97	14,850.00	-6,027.03	286,304.43	254,752.00	31,552.43	284,452.00
Total Operating Income	220,248.10	218,564.18	1,683.92	2,474,771.00	2,336,893.81	137,877.19	2,774,022.17
Expense							
Salaries & Wages	34,873.97	37,960.72	3,086.75	382,811.21	404,536.07	21,724.86	479,732.97
Contracts	39,078.55	40,786.68	1,708.13	381,050.00	355,735.45	-25,314.55	420,267.60
Utilities	73,720.77	70,388.92	-3,331.85	607,802.52	581,666.71	-26,135.81	683,046.64
Insurance & Bonds	41,271.10	32,090.73	-9,180.37	363,783.75	309,938.37	-53,845.38	374,119.83
Inspections	0.00	0.00	0.00	8,310.27	13,500.00	5,189.73	13,500.00
Licenses	0.00	0.00	0.00	3,946.20	3,582.25	-363.95	3,582.25
Administrative	790.52	1,772.43	981.91	27,039.88	17,877.46	-9,162.42	20,721.60
Legal & Professional	2,768.15	4,044.18	1,276.03	49,586.63	48,222.15	-1,364.48	58,810.51
Repairs & Maintenance: Building	22,344.92	9,320.44	-13,024.48	120,349.90	93,204.40	-27,145.50	111,845.36
Repairs & Maintenance: Pools	14,958.42	7,710.11	-7,248.31	91,276.25	77,101.10	-14,175.15	92,521.17
Repairs & Maintenance: Equipment	1,324.77	3,998.70	2,673.93	30,642.36	39,987.00	9,344.64	47,984.26
Repairs & Maintenance: Grounds	1,108.31	2,742.36	1,634.05	15,242.47	27,423.60	12,181.13	32,908.32
Miscellaneous	48,436.88	48,035.14	-401.74	494,023.55	480,351.40	-13,672.15	674,981.66
Total Operating Expense	280,676.36	258,850.41	-21,825.95	2,575,864.99	2,453,125.96	-122,739.03	3,014,022.17
Total Operating Income	220,248.10	218,564.18	1,683.92	2,474,771.00	2,336,893.81	137,877.19	2,774,022.17
Total Operating Expense	280,676.36	258,850.41	-21,825.95	2,575,864.99	2,453,125.96	-122,739.03	3,014,022.17
NOI - Net Operating Income	-60,428.26	-40,286.23	-20,142.03	-101,093.99	-116,232.15	15,138.16	-240,000.00
Other Expense							
Non Recurring	66,978.22	0.00	-66,978.22	284,287.50	0.00	-284,287.50	0.00
Total Other Expense	66,978.22	0.00	-66,978.22	284,287.50	0.00	-284,287.50	0.00
Net Other Income	-66,978.22	0.00	-66,978.22	-284,287.50	0.00	-284,287.50	0.00
Total Income	220,248.10	218,564.18	1,683.92	2,474,771.00	2,336,893.81	137,877.19	2,774,022.17
Total Expense	347,654.58	258,850.41	-88,804.17	2,860,152.49	2,453,125.96	-407,026.53	3,014,022.17
Net Income	-127,406.48	-40,286.23	-87,120.25	-385,381.49	-116,232.15	-269,149.34	-240,000.00

EOM Balance Sheet

Portfolios: Grand Panama

As of: 10/31/2022 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,186,244.42
Operating Cash	78,525.13
Insurance Funds	2,583,884.44
Total Cash	4,848,653.99
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	24,738.56
Prepays	
Prepaid Expenses	7,911.00
Prepaid Insurance	275,612.26
Total Prepays	283,523.26
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,406,215.89
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	337,152.64
Loan Payable	2,151,961.88
Prepaid Dues	76,096.65
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,541,039.65
Misc Liability	-4,075.00
Total Liabilities	2,536,964.65
Capital	
Equity	
Reserve Equity	2,186,244.42
Insurance Equity	2,911,223.64
Prior Year Retained Earnings	157,164.67
Total Equity	5,254,632.73
Calculated Retained Earnings	-385,381.49
Total Capital	4,869,251.24
TOTAL LIABILITIES & CAPITAL	7,406,215.89