

EOM Income Statement

Portfolios: Grand Panama

As of: Sep 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Owner Income	217,504.32	208,714.18	8,790.14	1,977,041.44	1,878,427.63	98,613.81	2,489,570.17
Miscellaneous Income	39,885.25	14,850.00	25,035.25	277,481.46	239,902.00	37,579.46	284,452.00
Total Operating Income	257,389.57	223,564.18	33,825.39	2,254,522.90	2,118,329.63	136,193.27	2,774,022.17
Expense							
Salaries & Wages	36,222.01	36,736.18	514.17	347,937.24	366,575.35	18,638.11	479,732.97
Contracts	35,115.05	32,014.16	-3,100.89	341,971.45	314,948.77	-27,022.68	420,267.60
Utilities	47,021.43	42,983.75	-4,037.68	534,081.75	511,277.79	-22,803.96	683,046.64
Insurance & Bonds	41,271.10	32,090.73	-9,180.37	322,512.65	277,847.64	-44,665.01	374,119.83
Inspections	5,055.90	0.00	-5,055.90	8,310.27	13,500.00	5,189.73	13,500.00
Licenses	0.00	0.00	0.00	3,946.20	3,582.25	-363.95	3,582.25
Administrative	727.03	873.50	146.47	26,249.36	16,105.03	-10,144.33	20,721.60
Legal & Professional	3,313.80	4,044.18	730.38	46,818.48	44,177.97	-2,640.51	58,810.51
Repairs & Maintenance: Building	9,508.86	9,320.44	-188.42	98,004.98	83,883.96	-14,121.02	111,845.36
Repairs & Maintenance: Pools	13,813.23	7,710.11	-6,103.12	76,317.83	69,390.99	-6,926.84	92,521.17
Repairs & Maintenance: Equipment	4,138.79	3,998.70	-140.09	29,317.59	35,988.30	6,670.71	47,984.26
Repairs & Maintenance: Grounds	346.54	2,742.36	2,395.82	14,134.16	24,681.24	10,547.08	32,908.32
Miscellaneous	49,364.34	48,035.14	-1,329.20	445,586.67	432,316.26	-13,270.41	674,981.66
Total Operating Expense	245,898.08	220,549.25	-25,348.83	2,295,188.63	2,194,275.55	-100,913.08	3,014,022.17
Total Operating Income	257,389.57	223,564.18	33,825.39	2,254,522.90	2,118,329.63	136,193.27	2,774,022.17
Total Operating Expense	245,898.08	220,549.25	-25,348.83	2,295,188.63	2,194,275.55	-100,913.08	3,014,022.17
NOI - Net Operating Income	11,491.49	3,014.93	8,476.56	-40,665.73	-75,945.92	35,280.19	-240,000.00
Other Expense							
Non Recurring	101,080.00	0.00	-101,080.00	217,309.28	0.00	-217,309.28	0.00
Total Other Expense	101,080.00	0.00	-101,080.00	217,309.28	0.00	-217,309.28	0.00
Net Other Income	-101,080.00	0.00	-101,080.00	-217,309.28	0.00	-217,309.28	0.00
Total Income	257,389.57	223,564.18	33,825.39	2,254,522.90	2,118,329.63	136,193.27	2,774,022.17
Total Expense	346,978.08	220,549.25	-126,428.83	2,512,497.91	2,194,275.55	-318,222.36	3,014,022.17
Net Income	-89,588.51	3,014.93	-92,603.44	-257,975.01	-75,945.92	-182,029.09	-240,000.00

EOM Balance Sheet

Portfolios: Grand Panama

As of: 09/30/2022 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	2,148,181.18
Operating Cash	90,217.22
Insurance Funds	2,709,420.34
Total Cash	4,947,818.74
Allowance for Doubtful Accounts	-1,705.78
Accounts Receivable	24,296.93
Prepays	
Prepaid Insurance	316,883.36
Total Prepays	316,883.36
Other Asset	
Fixed Asset	2,349,820.00
Accumulated Depreciation	-108,794.00
Total Other Asset	2,241,026.00
Utility Deposits	
Electricity Deposit	9,979.86
Total Utility Deposits	9,979.86
TOTAL ASSETS	7,538,299.11
LIABILITIES & CAPITAL	
Liabilities	
Liabilities	
Trade Accounts Payable	147,171.78
Loan Payable	2,159,142.39
Prepaid Dues	80,916.08
Unamortized Debt Costs	-24,171.52
Total Liabilities	2,363,058.73
Total Liabilities	2,363,058.73
Capital	
Equity	
Reserve Equity	2,148,181.18
Insurance Equity	3,127,869.54
Prior Year Retained Earnings	157,164.67
Total Equity	5,433,215.39
Calculated Retained Earnings	-257,975.01
Total Capital	5,175,240.38
TOTAL LIABILITIES & CAPITAL	7,538,299.11