



**Grand Panama Beach Resort Owners Association, Inc.
11800 Front Beach Road, Panama City Beach, FL 32407**

Notice of: Board of Directors Meeting

Date: Monday, June 13, 2022
Time: 4:00 PM CST
Location: Grand Panama Tower 2 Board Room
11800 Front Beach Road
Panama City Beach, FL 32407

Zoom Information: <https://us06web.zoom.us/j/83131013543?pwd=OzJXeFdEd0VUUzRLZFhoclRQeTIYZz09>
Meeting ID: 831 3101 3543
Passcode: 755438
Phone: 1-3112-626-6799 or 1-646-558-8656

Agenda

1. Call to Order and Determine Quorum
2. Proof of Notice
3. Approval of Meeting Agenda
4. Old Business
 - a. Insurance Funds – Building Project
5. Adjournment

Posted: June 10, 2022

By: Jason Bennett – Association Manager

Price

Grand Panama Beach Resort-Tower 1 11800 Front Beach Road – Panama City Beach, FL 3240

WE HEREBY PROPOSE to furnish labor, materials, equipment and insurance – complete in accordance with this proposal dated May 12th, 2022 for the following values:

	Tower 1
General Conditions	\$161,000.00
Pressure Washing	\$80,000.00
Wall & Ceiling Coating	\$438,000.00
Concrete Repair & Allowance	\$5,000.00
Base Bid TOTAL	\$684,000.00
ADD Option – Balcony Deck Coating	\$415,000.00

Pricing assumes there are no changes to the existing color scheme unless otherwise noted in the scope of work.

Repairs will be quantified at a minimum of one (1) unit per location.

Additionally, the "Proposal Price" (including all Alternate, Unit, and Time & Material pricing) for this Project has been calculated based on the current cost of component building materials. The market for building materials is currently experiencing unprecedented volatility, and the prices of materials are increasing at an uncontrolled rate and pace. Considering this, and notwithstanding any contrary or conflicting provision in the "Proposal Documents", if there is an increase in the price of any applicable materials subsequent to the date of this Proposal/Bid, the Proposal Price/Bid Price, and the resulting Contract Sum/Price, will increase accordingly. Notwithstanding, any contrary or conflicting provision in the "Proposal Documents", Valcourt submits the attached Proposal contingent upon Valcourt's right to increase the Proposal Price, and the resulting Contract Sum/Price, by the amount of any increased costs of materials prior to, or during, the performance of the Work by Valcourt.

Price

Grand Panama Beach Resort-Tower 2

11800 Front Beach Road – Panama City Beach, FL 3240

WE HEREBY PROPOSE to furnish labor, materials, equipment and insurance – complete in accordance with this proposal dated May 12th, 2022 for the following values:

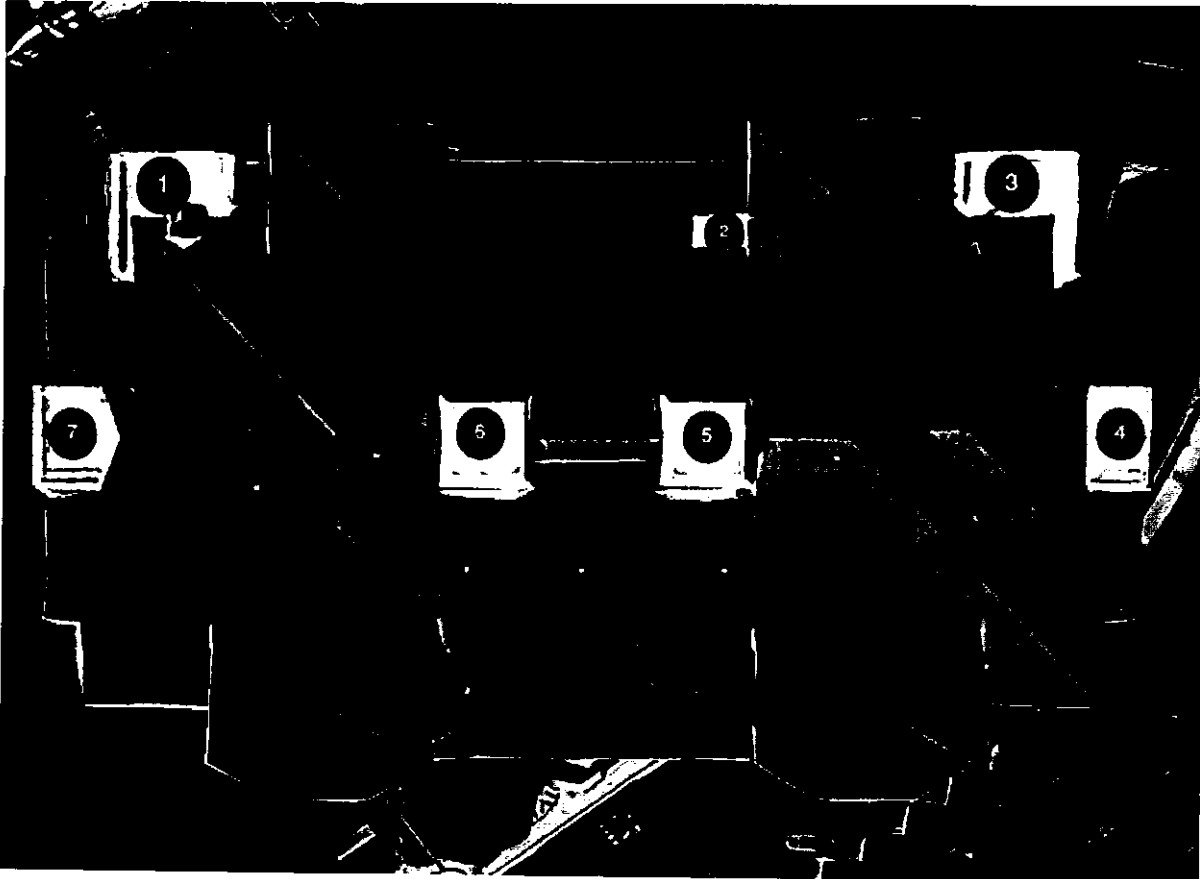
	Tower 2 (w/Garage)
General Conditions	\$124,000.00
Pressure Washing	\$42,000.00
Wall & Ceiling Coating	\$199,000.00
Concrete Repair & Allowance	\$3,000.00
Garage	\$47,000.00
Base Bid TOTAL	\$415,000.00
ADD Option – Balcony Deck Coating	\$160,000.00

Pricing assumes there are no changes to the existing color scheme unless otherwise noted in the scope of work.

Repairs will be quantified at a minimum of one (1) unit per location.

Additionally, the "Proposal Price" (including all Alternate, Unit, and Time & Material pricing) for this Project has been calculated based on the current cost of component building materials. The market for building materials is currently experiencing unprecedented volatility, and the prices of materials are increasing at an uncontrolled rate and pace. Considering this, and notwithstanding any contrary or conflicting provision in the "Proposal Documents", if there is an increase in the price of any applicable materials subsequent to the date of this Proposal/Bid, the Proposal Price/Bid Price, and the resulting Contract Sum/Price, will increase accordingly. Notwithstanding, any contrary or conflicting provision in the "Proposal Documents", Valcourt submits the attached Proposal contingent upon Valcourt's right to increase the Proposal Price, and the resulting Contract Sum/Price, by the amount of any increased costs of materials prior to, or during, the performance of the Work by Valcourt.

RE: Tower 2 Roof Repair & Coating



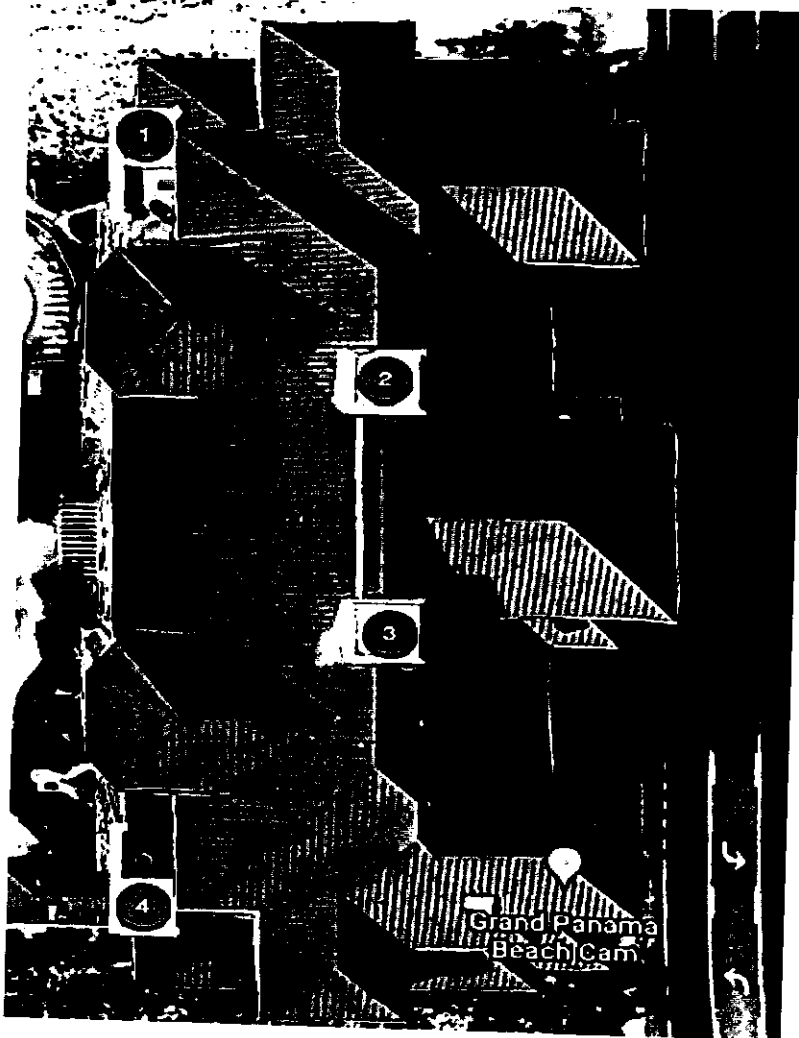
RE: Tower 2

Roofs 1 - 7

- Surface Prep area for Roof Coating for flat roofs. Inspect if there is any additional damage to the roof. If, so RPI will provide a new estimate to repair.
- Waterproof all seams, transition areas and penetrations with Brush Grade using American Weather Star Coatings.
- Install 20 Mil WFT Ure-a-sil on entire surface up to SSM Roof.
- Apply 2 top coats 15 Mil WFT to seal.
- 20-year Warranty from American Weather Star.
- 2 Year Labor Warranty.

Cost: \$74,722.88

RE: TOWER 1 Roof Repairs & Coating



Roof 1

- Remove existing TPO Roof.
- Remove and replace existing scupper.
- Repair any damaged decking.
- Install new Carlisle TPO 80Mil White Membrane.



FL License: CCC1326589

- Clean up all work-related debris.
- Request Inspection by Carlisle Syntec.
- 20 year Carlisle Syntec Material and 2 Year Labor Warranty.

Roofs 2 - 4

- Surface Prep area for Roof Coating for flat roofs. Inspect if there is any additional damage to the roof. If, so RPI will provide a new estimate to repair.
- Waterproof all seams, transition areas and penetrations with Brush Grade using American Weather Star Coatings.
- Install 20 Mil WFT Ure-a-sil on entire surface up to SSM Roof.
- Apply 2 top coats 15 Mil WFT to seal.
- 20-year Warranty from American Weather Star.
- 2 Year Labor Warranty.

Cost: \$64,127.36

Client to provide access to water and power.

Insurance

Contractor is covered by public liability insurance, including worker's compensation in statutory amounts to protect and all other parties during the course of the project. A certificate of insurance copy, naming the owner or his designate co-insured, will be provided upon request.

Payment Terms

We propose hereby to furnish material and skilled labor complete and in accordance with the above specifications.

- 25% of contract value due upon contract signing.
- 25% of contract value due upon material delivery.
- 25% of contact value due at 50% completion.
- Balance of contract due upon substantial completion.