

Grand Panama Beach Resort

5.21.26 Board Meeting Financial Report

Reporting Period: April 1 – May 20, 2026

Cash Position:

Currently, the association holds approximately \$243,189 in operating funds and \$3.02 million in reserve funds, for a total of approximately \$3.27 million.

When evaluating liquidity, our operating fund covers about 21 days of expenses. Our target is 60 days, so this remains below the recommended threshold.

Operating Account:

Our primary operating account reflects approximately 21 days of coverage as well, with no excess funds sitting idle. There is currently no opportunity for additional interest earnings.

Delinquency:

Total accounts receivable currently stands at approximately \$70,619.

Current: \$16,077 | 30+ Days: \$7,090 | 60+ Days: \$3,855 | 90+ Days: \$43,596

Most delinquency is concentrated in 90+ day balances requiring collection focus.

Prepaid assessments total approximately \$29,070. A/R burden is approximately 2.15%, which is favorable.

Cash Activity:

Beginning balance: \$58,913

Owner payments: \$251,271

Deposits: \$17,907

Disbursements: \$173,874

Other transactions: \$154,022

Reserve transfers: \$65,050/EFT completed to transfer April & May reserve difference.

*new contribution (\$88,000) automatic transfer set up to begin June 1.

Ending balance: \$243,189

Accounts Payable:

There are currently \$1,297 in approved invoices pending payment.

Summary:

Cash flow is stable but below target liquidity levels.

Delinquencies are manageable but aged balances remain a priority.

Collections are improving year-to-date.

Reserve balances remain strong.