Grand Panama Beach Resort Association Storage and Housekeeping Closet Lease Policy Grand Panama Vendors

Closet Availability:

- 1. Closets for use by Grand Panama Vendors will be made available based on closets not leased by owners
- 2. The availability can vary over time
- 3. There will always be a certain amount of closets held for owners to lease

• Terms of lease:

- 1. The lease term will be month to month
- 2. There are no refunds of any remaining balance
- 3. Payment will be due on the first of each month
- 4. The lease agreement will be considered **TERMINATED** should no payment or if the tenant violates the use of the premises

• THE CLOSET CANNOT BE TRANSFERRED TO ANOTHER VENDOR

- The vendor will not store dangers items such as: any explosives, flammable, odorous, noxious, corrosive, hazardous, or pollutant materials
- The vendor will not store or leave any items outside of the closet
- Tenant is responsible for insurance to protect itself and its property
- The Association is not liable for any damage that come from damages, or lost property including water leaks, mold, mildew, rodents, acts of God, or negligence of the tenant, tenant's agent, or anyone associated with the tenant
- A tenant will be responsible for any repairs due to damage that occurred in the closet space

Pricing:

1. Tower 1

\$540/Year, \$45/Month
 \$780/Year, \$65/Month
 Unit 1A (3.3'x7.3') and Unit 1B (3.3'x5')
 Housekeeping Unit (7.5'x5.75')

2. Tower 2

1. \$540/Year, \$45/Month Storage Unit (3.3'x6.5')

2. \$960/Year, \$80/Month Housekeeping Unit (8'x6.5' + 3.25'x4.75')

3. Tower 1

1. \$1,920/year, \$160/Month Housekeeping Office, Ground Floor)