



FirstService
RESIDENTIAL

**7DCY GRAND PANAMA BEACH RESORT CONDOMINIUM
ASSOCIATION INC**
RESIDENT PACKAGE - FRO

For period ending December 31, 2025

Confidential - For Management Use Only



RESIDENT PACKAGE - FRO

December 31, 2025

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Disclosures:

1. Please note effective January 1, 2013 – for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Executive Summary

December 31, 2025

TOTAL CASH

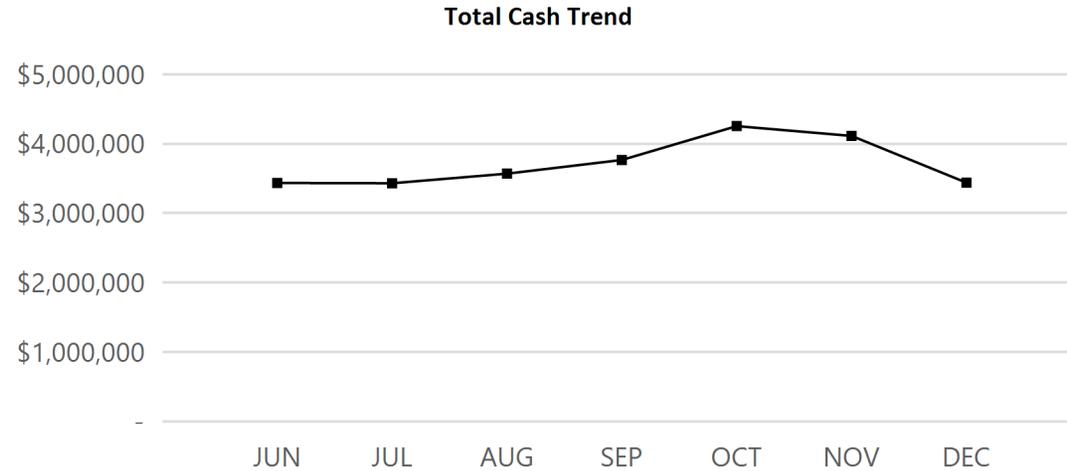
Operating	\$66,220
Other	-
Reserves	\$3,373,635
Security Deposits	-
Special Assessment	-
Total Cash	\$3,439,855

OPERATING CASH

Beginning Cash	\$765,615
Change in Cash	(\$699,395)
Ending Cash	\$66,220
Less: Accruals	\$252,231
Less: Current Accounts Payable	-
Adjusted Operating Cash	(\$186,011)

ACCOUNTS RECEIVABLE SUMMARY

Receivable Type	Current	Over 30 Days	Over 60 Days	Over 90 Days	Balance
AF Attorney Fees	-	-	\$2,250	-	\$2,250
BC Return Check Fees	\$60	-	-	-	\$60
II Interest Income	\$962	-	-	\$1,280	\$2,243
LF Late Fees	\$949	-	-	-	\$949
MI Miscellaneous	-	-	-	\$300	\$300
MM Maintenance Fees	(\$13,196)	\$8,034	\$6,985	\$32,272	\$34,095
SM Special Assessment	-	-	\$54,968	-	\$54,968
UA Annual Storage Fee	(\$3,955)	(\$489)	(\$9)	\$945	(\$3,508)
UF Reminder Collection Cost	\$385	-	-	-	\$385
TOTAL	(\$14,796)	\$7,545	\$64,195	\$34,797	\$91,741



Executive Summary

December 31, 2025

INCOME STATEMENT SUMMARY

Income Recap

Account	Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2025 Total Budget	2025 Budget Remaining
TOTAL REVENUE	\$351,925	\$337,569	\$14,356	\$5,212,061	\$4,050,894	\$1,161,167	\$4,050,894	\$1,161,167
TOTAL EXPENSES	\$353,552	\$337,274	(\$16,278)	\$4,269,280	\$4,047,442	(\$221,838)	\$4,047,442	(\$221,838)
NET INCOME/(LOSS)	(\$1,628)	\$295	(\$1,923)	\$942,781	\$3,452	\$939,329	\$3,452	\$939,329

Expense Summary

Account	Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	2025 Total Budget	2025 Budget Remaining
ADMINISTRATIVE	\$20,841	\$23,830	\$2,989	\$246,053	\$286,125	\$40,072	\$286,125	\$40,072
PROPERTY INSURANCE	\$56,699	\$72,485	\$15,786	\$862,563	\$869,831	\$7,268	\$869,831	\$7,268
UTILITIES	\$30,402	\$38,253	\$7,851	\$498,789	\$459,014	(\$39,775)	\$459,014	(\$39,775)
CONTRACTS	\$72,650	\$93,710	\$21,060	\$1,127,906	\$1,124,432	(\$3,474)	\$1,124,432	(\$3,474)
OPERATING SALARIES & BENEFITS	\$22,348	\$11,165	(\$11,183)	\$206,919	\$134,035	(\$72,884)	\$134,035	(\$72,884)
REPAIRS/MAINTENANCE	\$76,743	\$32,781	(\$43,962)	\$434,209	\$393,405	(\$40,804)	\$393,405	(\$40,804)
SPECIAL ASSESSMENT	-	-	-	\$15,718	-	(\$15,718)	-	(\$15,718)
RESERVE TRANSFERS	\$73,870	\$65,050	(\$8,820)	\$877,121	\$780,600	(\$96,521)	\$780,600	(\$96,521)

Executive Summary

December 31, 2025

CASH SUMMARY

Bank Code/Bank Name	Account Description	Beginning Balance	Increases	Decreases	Ending Balance
Operating					
OPR4 - SERVIS1st BANK OPR CK	OPERATING CHECKING - SERVIS1st BANK OPR CK	-	-	-	-
OPR1 - VALLEY BANK OPR CHG CLICK	CHECKING PRIMARY OPERATING LOCKBOX - VALLEY BANK OPR CHG CLICK	\$765,615	\$915,631	\$1,615,026	\$66,220
OPR2 - FIRST CITIZENS BANK OPR CKG	OPERATING CHECKING - FIRST CITIZENS BANK OPR CKG	-	-	-	-
OPR3 - SERVIS1st BANK OPR MM - INSURANCE ACCT	OPERATING MONEY MARKET - SERVIS1st BANK OPR MM - INSURANCE ACCT	-	-	-	-
CIT1 - CASH IN TRANSIT OPR	- CASH IN TRANSIT OPR	-	-	-	-
Total Operating		\$765,615	\$915,631	\$1,615,026	\$66,220
Reserves					
RSV3 - SERVIS1st BANK RSV MM	RESERVES MONEY MARKET - SERVIS1st BANK RSV MM	-	-	-	-
RSV1 - VALLEY BANK MM RSV Closed 1/08/2025	MONEY MARKET RESERVES - VALLEY BANK MM RSV Closed 1/08/2025	\$3,348,296	\$73,870	\$48,532	\$3,373,635
CIT2 - CASH IN TRANSIT RSV	- CASH IN TRANSIT RSV	-	\$65,050	\$65,050	-
Total Reserves		\$3,348,296	\$138,920	\$113,582	\$3,373,635
Total Cash		\$4,113,911	\$1,054,551	\$1,728,608	\$3,439,855



GRAND PANAMA BEACH RESORT CONDOMINIUM ASSOCIATION INC

Balance Sheet

As of December 31, 2025

Account	Description	Current Month December	Prior Month November	Month Inc / (Dec)	Current Year December	Prior Year December	Year Inc / (Dec)
ASSETS							
**CURRENT ASSETS							
10010 229	Cash-Operating - 229 Valley National	66,220	765,615	(699,395)	66,220	0	66,220
10200	Due (To)/From Reserves	(523,051)	(523,051)	0	(523,051)	0	(523,051)
10300	Accounts Receivable	80,104	100,271	(20,166)	80,104	0	80,104
10310	Special Assessment Receivable	54,968	78,879	(23,910)	54,968	0	54,968
10390 00	Allowance for Bad Debt - 00	(13,921)	(13,921)	0	(13,921)	0	(13,921)
10500	Prepaid Insurance	484,420	177,567	306,853	484,420	0	484,420
10549	A/P Clearing	25,554	19,553	6,001	25,554	0	25,554
10550	A/R Clearing	(670)	(520)	(150)	(670)	0	(670)
**TOTAL CURRENT ASSETS		\$173,625	\$604,393	(\$430,767)	\$173,625	\$0	\$173,625
**RESTRICTED FUNDS							
12010 229a	Cash-Reserves - 229a Valley National	3,373,635	3,348,296	25,338	3,373,635	0	3,373,635
12045	Due (To)/From Operating	523,051	523,051	0	523,051	0	523,051
**TOTAL RESTRICTED FUNDS		\$3,896,686	\$3,871,347	\$25,338	\$3,896,686	\$0	\$3,896,686
**OTHER ASSETS							
10800	Unbilled Special Assessment	938,536	938,536	0	938,536	0	938,536
19010	Utility Deposits	9,980	9,980	0	9,980	0	9,980
**TOTAL OTHER ASSETS		\$948,516	\$948,516	\$0	\$948,516	\$0	\$948,516
**FIXED ASSETS							
16014	Property and Equipment	2,349,820	2,349,820	0	2,349,820	0	2,349,820
16090 00	Accumulated Depr - 00	(285,718)	(285,718)	0	(285,718)	0	(285,718)



GRAND PANAMA BEACH RESORT CONDOMINIUM ASSOCIATION INC

Balance Sheet

As of December 31, 2025

Account	Description	Current Month December	Prior Month November	Month Inc / (Dec)	Current Year December	Prior Year December	Year Inc / (Dec)
**TOTAL FIXED ASSETS		\$2,064,102	\$2,064,102	\$0	\$2,064,102	\$0	\$2,064,102
**TOTAL ASSETS		\$7,082,929	\$7,488,358	(\$405,429)	\$7,082,929	\$0	\$7,082,929
LIABILITIES							
**CURRENT LIABILITIES							
20005	Guest Registration Fees	2,670	2,670	0	2,670	0	2,670
20010	Accrued Expenses	252,231	135,308	116,923	252,231	0	252,231
20100	Prepaid Assessments	43,331	33,668	9,663	43,331	0	43,331
20110	Prepaid Special Assessment	0	4,221	(4,221)	0	0	0
20150	Deferred Assessments	0	5,455	(5,455)	0	0	0
20156 00	Prepaid Rent - 00 General	0	6,250	(6,250)	0	0	0
**TOTAL CURRENT LIABILITIES		\$298,233	\$187,572	\$110,660	\$298,233	\$0	\$298,233
**OTHER LIABILITIES							
24003	Loan Payable	0	550,597	(550,597)	0	0	0
**TOTAL OTHER LIABILITIES		\$0	\$550,597	(\$550,597)	\$0	\$0	\$0
**SPECIAL ASSESSMENT LIABILITIES							
21000 00	S/A Liability-Billed - 00	1,903,692	1,903,692	0	1,903,692	0	1,903,692
21004	S/A Loan Principal Paid	(920,848)	(920,848)	0	(920,848)	0	(920,848)
21010 03	S/A Liability-Spent - 03 Bank Loan Costs	(7,467)	(7,467)	0	(7,467)	0	(7,467)
**TOTAL SPECIAL ASSESSMENT LIABILITIES		\$975,377	\$975,377	\$0	\$975,377	\$0	\$975,377
**RESERVE LIABILITIES							
30000 001	Reserves - 001 Pooled	3,800,164	3,783,646	16,518	3,800,164	0	3,800,164

Entity: 7DCY
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Balance Sheet
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GRAND PANAMA BEACH RESORT CONDOMINIUM ASSOCIATION INC

Balance Sheet

As of December 31, 2025

Account	Description	Current Month December	Prior Month November	Month Inc / (Dec)	Current Year December	Prior Year December	Year Inc / (Dec)
30080	Reserves - Interest	96,521	87,701	8,820	96,521	0	96,521
**TOTAL RESERVE LIABILITIES		\$3,896,686	\$3,871,347	\$25,338	\$3,896,686	\$0	\$3,896,686
**TOTAL LIABILITIES		\$5,170,295	\$5,584,893	(\$414,598)	\$5,170,295	\$0	\$5,170,295
**MEMBERS EQUITY							
38880	Fund Balance	(10,367)	(10,367)	0	(10,367)	0	(10,367)
38888	Fund Balance - Loan	980,219	969,422	10,797	980,219	0	980,219
Current Year Net Income/ (Loss)		942,781	944,409	(1,628)	942,781	0	942,781
**TOTAL MEMBERS EQUITY		\$1,912,634	\$1,903,464	\$9,169	\$1,912,634	\$0	\$1,912,634
**TOTAL LIABILITIES & EQUITY		\$7,082,929	\$7,488,358	(\$405,429)	\$7,082,929	\$0	\$7,082,929

Income Statement

December 31, 2025

Account	Description	Dec Actual	Dec Budget	Dec Variance	Dec Pct Var	YTD Actual	YTD Budget	YTD Variance	YTD Pct Var	2025 Total Budget	2025 Budget Remaining/ (Over)
REVENUE											
OPERATING REVENUE											
40000	Owner Assessments	208,823	208,821	2	0.0%	2,505,871	2,505,874	(3)	0.0%	2,505,874	3
40002	Reserve Income	65,050	65,050	0	0.0%	780,600	780,600	0	0.0%	780,600	0
40003	Special Assessment	0	0	0	0.0%	938,536	0	938,536	0.0%	0	(938,536)
40004	Special Assessment Transfer	0	0	0	0.0%	15,718	0	15,718	0.0%	0	(15,718)
40011	Late Fee Income	1,314	0	1,314	0.0%	1,314	0	1,314	0.0%	0	(1,314)
40014	Legal Fee Income	0	0	0	0.0%	4,000	0	4,000	0.0%	0	(4,000)
40025	Returned Check Fees	60	0	60	0.0%	470	0	470	0.0%	0	(470)
40055	Vending Machine	0	0	0	0.0%	1,336	0	1,336	0.0%	0	(1,336)
40058	Security Service	19,229	35,413	(16,184)	-45.7%	498,531	425,000	73,531	17.3%	425,000	(73,531)
40078	Late Fee Interest	1,103	0	1,103	0.0%	7,883	0	7,883	0.0%	0	(7,883)
40080	Operating Interest	0	0	0	0.0%	2,755	0	2,755	0.0%	0	(2,755)
40081	Reserve Interest	8,820	0	8,820	0.0%	96,521	0	96,521	0.0%	0	(96,521)
40090	Miscellaneous Income	0	0	0	0.0%	16,466	0	16,466	0.0%	0	(16,466)
40093	Capital Contribution	0	0	0	0.0%	150	0	150	0.0%	0	(150)
40115	Administrative Fee	528	0	528	0.0%	1,528	0	1,528	0.0%	0	(1,528)
41000	Rental Income	15,682	14,850	832	5.6%	227,895	178,200	49,695	27.9%	178,200	(49,695)
41005	Storage Income	8,815	5,935	2,880	48.5%	66,785	71,220	(4,435)	-6.2%	71,220	4,435
41010	Maintenance Chargeback	0	0	0	0.0%	319	0	319	0.0%	0	(319)
42000	Estoppel Income	0	0	0	0.0%	382	0	382	0.0%	0	(382)
42010	Beach Service Income	22,500	7,500	15,000	>100%	45,000	90,000	(45,000)	-50.0%	90,000	45,000
OPERATING REVENUE TOTAL:		\$351,925	\$337,569	\$14,356	4.3%	\$5,212,061	\$4,050,894	\$1,161,167	28.7%	\$4,050,894	(\$1,161,167)
TOTAL REVENUE:		\$351,925	\$337,569	\$14,356	4.3%	\$5,212,061	\$4,050,894	\$1,161,167	28.7%	\$4,050,894	(\$1,161,167)

EXPENSES											
ADMINISTRATIVE											

Income Statement

December 31, 2025

Account	Description	Dec Actual	Dec Budget	Dec Variance	Dec Pct Var	YTD Actual	YTD Budget	YTD Variance	YTD Pct Var	2025 Total Budget	2025 Budget Remaining/ (Over)
50008	Accounting Fees - Tax Prep & Financial Audit	0	837	837	100.0%	8,540	10,000	1,460	14.6%	10,000	1,460
50015	Bank Charges	75	0	(75)	0.0%	655	0	(655)	0.0%	0	(655)
50025	Copier Maint/Supply	0	58	58	100.0%	4,672	674	(3,998)	<-100%	674	(3,998)
50045	Legal Fees Association Matters	10,536	413	(10,123)	<-100%	41,792	5,000	(36,792)	<-100%	5,000	(36,792)
50048	Annual Condo Fees	0	96	96	100.0%	0	1,196	1,196	100.0%	1,196	1,196
50050	License, Taxes, Permit	0	0	0	0.0%	0	0	0	0.0%	0	0
50050	License, Taxes, Permit Elevators	0	32	32	100.0%	0	450	450	100.0%	450	450
50050	License, Taxes, Permit Pool/Spa	0	178	178	100.0%	2,125	2,125	0	0.0%	2,125	0
50050	License, Taxes, Permit Other	0	51	51	100.0%	1,946	645	(1,301)	<-100%	645	(1,301)
50053	Corporate Annual Report	0	6	6	100.0%	170	61	(109)	<-100%	61	(109)
50055	Meeting Costs / Electronic Voting	0	56	56	100.0%	230	650	420	64.6%	650	420
50075	Office Supplies	0	500	500	100.0%	9,310	6,000	(3,310)	-55.2%	6,000	(3,310)
50081	Printing And Postage	1,965	179	(1,786)	<-100%	3,163	2,170	(993)	-45.8%	2,170	(993)
50102	Bank Loan Fees	0	5,530	5,530	100.0%	0	66,415	66,415	100.0%	66,415	66,415
50103	Loan Interest	1,318	5,200	3,882	74.6%	51,385	62,444	11,059	17.7%	62,444	11,059
50105	Property Taxes	0	551	551	100.0%	0	6,579	6,579	100.0%	6,579	6,579
50110	Miscellaneous Expenses	0	0	0	0.0%	(121)	0	121	0.0%	0	121
50111	Wristbands	0	337	337	100.0%	5,267	4,000	(1,267)	-31.7%	4,000	(1,267)
50125	Web Page/Internet	1,433	312	(1,121)	<-100%	9,786	3,700	(6,086)	<-100%	3,700	(6,086)
50126	Parking Expense	0	0	0	0.0%	4,537	0	(4,537)	0.0%	0	(4,537)
50130	Maintenance Fee Exp	5,514	5,396	(118)	-2.2%	66,172	64,807	(1,365)	-2.1%	64,807	(1,365)
50131	Uniforms	0	163	163	100.0%	2,756	2,000	(756)	-37.8%	2,000	(756)
51044	Sales & Use Tax	0	3,935	3,935	100.0%	33,669	47,209	13,540	28.7%	47,209	13,540

Income Statement

December 31, 2025

Account	Description	Dec Actual	Dec Budget	Dec Variance	Dec Pct Var	YTD Actual	YTD Budget	YTD Variance	YTD Pct Var	2025 Total Budget	2025 Budget Remaining/(Over)
ADMINISTRATIVE TOTAL:		\$20,841	\$23,830	\$2,989	12.5%	\$246,053	\$286,125	\$40,072	14.0%	\$286,125	\$40,072
PROPERTY INSURANCE											
52030	Multiperil Insurance	56,699	72,485	15,786	21.8%	862,563	869,831	7,268	0.8%	869,831	7,268
PROPERTY INSURANCE TOTAL:		\$56,699	\$72,485	\$15,786	21.8%	\$862,563	\$869,831	\$7,268	0.8%	\$869,831	\$7,268
UTILITIES											
54050	Electricity	4,784	12,138	7,354	60.6%	145,754	145,590	(164)	-0.1%	145,590	(164)
54070	Water & Sewer	13,736	15,435	1,699	11.0%	244,500	185,231	(59,269)	-32.0%	185,231	(59,269)
54080	Gas/Fuel Oil	777	4,236	3,459	81.6%	40,278	50,799	10,521	20.7%	50,799	10,521
54095	Trash	10,609	6,000	(4,609)	-76.8%	59,192	72,000	12,808	17.8%	72,000	12,808
54100	Telephone	496	444	(52)	-11.7%	9,064	5,394	(3,670)	-68.0%	5,394	(3,670)
UTILITIES TOTAL:		\$30,402	\$38,253	\$7,851	20.5%	\$498,789	\$459,014	(\$39,775)	-8.7%	\$459,014	(\$39,775)
CONTRACTS											
60013	Cable Television	7,559	7,561	2	0.0%	88,543	90,710	2,167	2.4%	90,710	2,167
60021	Contracts	0	118	118	100.0%	909	1,449	540	37.3%	1,449	540
60029	Contract Labor General	23,737	31,300	7,563	24.2%	378,854	375,534	(3,320)	-0.9%	375,534	(3,320)
60035	Elevator Contract	0	2,442	2,442	100.0%	34,080	29,304	(4,776)	-16.3%	29,304	(4,776)
60040	Elevator Inspection	0	163	163	100.0%	0	2,000	2,000	100.0%	2,000	2,000
60050	Fire Extinguisher Inspection	0	103	103	100.0%	13,188	1,225	(11,963)	<-100%	1,225	(11,963)
60051	Fire Alarm Inspection	100	519	419	80.7%	12,434	6,217	(6,217)	-100.0%	6,217	(6,217)
60054	Fire Sprinkler & Backflow Inspection	0	589	589	100.0%	14,164	7,057	(7,107)	<-100%	7,057	(7,107)
60082	Internet Access	10,469	10,454	(15)	-0.1%	125,094	125,382	288	0.2%	125,382	288
60090	Lawn Maintenance	1,868	2,447	579	23.7%	50,971	29,386	(21,585)	-73.5%	29,386	(21,585)
61000	Management Services	3,454	12,485	9,031	72.3%	106,817	149,820	43,003	28.7%	149,820	43,003
61010	Pest Control	1,189	325	(864)	<-100%	6,612	3,900	(2,712)	-69.5%	3,900	(2,712)
61045	Security Services	21,502	21,516	14	0.1%	253,186	258,192	5,006	1.9%	258,192	5,006

Income Statement

December 31, 2025

Account	Description	Dec Actual	Dec Budget	Dec Variance	Dec Pct Var	YTD Actual	YTD Budget	YTD Variance	YTD Pct Var	2025 Total Budget	2025 Budget Remaining/ (Over)
61045	Security Services Equipment	2,771	2,775	4	0.1%	33,256	33,256	0	0.0%	33,256	0
61052	Balcony Inspection	0	625	625	100.0%	9,800	7,500	(2,300)	-30.7%	7,500	(2,300)
61053	Walkover Inspection	0	163	163	100.0%	0	2,000	2,000	100.0%	2,000	2,000
61054	Insurance Appraisal	0	125	125	100.0%	0	1,500	1,500	100.0%	1,500	1,500
CONTRACTS TOTAL:		\$72,650	\$93,710	\$21,060	22.5%	\$1,127,906	\$1,124,432	(\$3,474)	-0.3%	\$1,124,432	(\$3,474)
OPERATING SALARIES & BENEFITS											
65000	Salaries Maintenance Person	6,360	5,077	(1,283)	-25.3%	46,853	60,902	14,049	23.1%	60,902	14,049
65000	Salaries Manager	7,239	3,305	(3,934)	<-100%	80,745	39,682	(41,063)	<-100%	39,682	(41,063)
65000	Salaries Overtime	0	600	600	100.0%	7,810	7,200	(610)	-8.5%	7,200	(610)
65040	Medical Insurance	2,364	0	(2,364)	0.0%	11,820	0	(11,820)	0.0%	0	(11,820)
65058	Bonuses	0	163	163	100.0%	0	2,000	2,000	100.0%	2,000	2,000
65070	Payroll Burden	6,385	2,020	(4,365)	<-100%	59,691	24,251	(35,440)	<-100%	24,251	(35,440)
OPERATING SALARIES & BENEFITS TOTAL:		\$22,348	\$11,165	(\$11,183)	<-100%	\$206,919	\$134,035	(\$72,884)	-54.4%	\$134,035	(\$72,884)
REPAIRS/MAINTENANCE											
70025	R&M-Building	12,766	12,568	(198)	-1.6%	160,113	150,750	(9,363)	-6.2%	150,750	(9,363)
70045	R&M-Electrical	0	0	0	0.0%	(6,678)	0	6,678	0.0%	0	6,678
70048	R&M Equipment	20,881	6,413	(14,468)	<-100%	121,631	77,000	(44,631)	-58.0%	77,000	(44,631)
70058	Grounds - Other	1,153	4,875	3,722	76.4%	3,653	58,500	54,847	93.8%	58,500	54,847
70060	R&M General	4,684	0	(4,684)	0.0%	19,456	0	(19,456)	0.0%	0	(19,456)
70077	Cleaning & Janitorial	1,200	0	(1,200)	0.0%	1,025	0	(1,025)	0.0%	0	(1,025)
70095	R&M-Pool/Spa/Fountain	8,853	7,625	(1,228)	-16.1%	75,933	91,500	15,567	17.0%	91,500	15,567
70289	Contingency	27,206	1,300	(25,906)	<-100%	59,076	15,655	(43,421)	<-100%	15,655	(43,421)
REPAIRS/MAINTENANCE TOTAL:		\$76,743	\$32,781	(\$43,962)	<-100%	\$434,209	\$393,405	(\$40,804)	-10.4%	\$393,405	(\$40,804)
SPECIAL ASSESSMENT											

Income Statement

December 31, 2025

Account	Description	Dec Actual	Dec Budget	Dec Variance	Dec Pct Var	YTD Actual	YTD Budget	YTD Variance	YTD Pct Var	2025 Total Budget	2025 Budget Remaining/ (Over)
73000	Special Assessment Transfer	0	0	0	0.0%	15,718	0	(15,718)	0.0%	0	(15,718)
	SPECIAL ASSESSMENT TOTAL:	\$0	\$0	\$0	0.0%	\$15,718	\$0	(\$15,718)	0.0%	\$0	(\$15,718)
RESERVE TRANSFERS											
80000	Reserve Transfers Pooled	65,050	65,050	0	0.0%	780,600	780,600	0	0.0%	780,600	0
80001	Reserve Interest	8,820	0	(8,820)	0.0%	96,521	0	(96,521)	0.0%	0	(96,521)
	RESERVE TRANSFERS TOTAL:	\$73,870	\$65,050	(\$8,820)	-13.6%	\$877,121	\$780,600	(\$96,521)	-12.4%	\$780,600	(\$96,521)
	TOTAL EXPENSES:	\$353,552	\$337,274	(\$16,278)	-4.8%	\$4,269,280	\$4,047,442	(\$221,838)	-5.5%	\$4,047,442	(\$221,838)
	NET INCOME/ (LOSS):	(1,628)	295	(\$1,923)	<-100%	942,781	3,452	939,329	100%	3,452	(939,329)