

**GRAND PANAMA BEACH RESORT
OWNERS' ASSOCIATION, INC.
Board of Directors Meeting
December 12, 2014 @ 10:30 am
MINUTES**

BOARD OF DIRECTORS:

Tommy Grider
Doyle Walker
Chuck Rachke
Rodney Archer
Frank Caprio
Marc Nolen
Woody Junot

ASSOCIATION MANAGEMENT:

Clair Pease
Kristina Heming

ASSOCIATION LEGAL COUNCIL:

Not Present

CALL TO ORDER:

Kristina Heming called the meeting to order at 10:30 AM.

ROLL CALL

Kristina Heming called roll and established a quorum was present. Board members present were: Rodney Archer, Doyle Walker, Tommy Grider, Woody Junot and Marc Nolen. Frank Caprio and Chuck Rachke were absent.

DISCUSSION

Kristina Heming reviewed each line item of the proposed 2015 budget. The board discussed the registration fee and how it has improved parking. Rodney Archer suggested that management work with the front desk to ensure the voucher system is streamlined for owners and rental companies. Clair Pease stated that she will remind them of the procedures. Kristina Heming outlined the new WOW proposed contract. The cable service price will increase substantially, but include high definition service. WOW has also proposed internet service. She explained further that three additional estimates/bids were received for the services and WOW would be the best option if the cable and internet were bundled together. The impact to the dues would be an approximate increase around \$25 - \$75. The internet equipment would need to be purchased on January 1st, the WOW will then give the association a three month credit for the internet service.

MOTION

Rodney Archer made the motion to approve the WOW contract, not to include phone service. The contract would not have an increase for two year and have a 3% increase cap. Woody Junot seconded. All were in favor. Motion passed.

MOTION

Tommy Grider made the motion to adopted the 2015 proposed budget. Marc Nolen seconded. All were in favor. Motion passed.

ADJOURNMENT

The Board a motion was made to adjourn the meeting at 11:43 AM by Marc Nolen. Seconded by Woody Junot. Motion carried. Meeting adjourned.