

**GRAND PANAMA BEACH RESORT
OWNERS' ASSOCIATION, INC.
Board of Directors Meeting
February 20, 2015 @ 10:30 am
MINUTES**

BOARD OF DIRECTORS:

Tommy Grider
Doyle Walker
Chuck Rachke
Rodney Archer
Frank Caprio
Marc Nolen
Woody Junot

ASSOCIATION MANAGEMENT:

Clair Pease
Kristina Heming

ASSOCIATION LEGAL COUNCIL:

Not Present

CALL TO ORDER:

Kristina Heming called the meeting to order at 10:30 AM.

ROLL CALL

Kristina Heming called roll and established a quorum was present. Board members present were: Rodney Archer, Doyle Walker , Tommy Grider, Woody Junot, Frank Caprio and Marc Nolen. Chuck Rachke was absent.

APPROVAL OF MINUTES

MOTION

Rodney Archer made the motion to approve the previous meeting minutes. Frank Caprio seconded. All were in favor. Motion passed.

OLD BUSINESS

DISCUSSION

Clair Pease reviewed the painting project. She reviewed the invoices with the Board of Directors and informed them that the project had been completed. The total amount for the change order, over the initial estimate was \$15,019.00.

Kristina Heming explained that the HD TV service had been installed throughout the building. She explained there are a few units that are left for installation due to access issues. Kristina Heming also mentioned the internet had been fully installed and tested.

Clair Pease explained that the elevators already had the weigh loading devices installed. She reported that the hoist ways for the elevators will be painted at night during the lull in the occupancy of the building in April.

FINANCIAL REPORT

Kristina Heming reviewed the January financial statements with Board of Directors (see attached).

MANAGEMENT REPORT

Clair Pease reviewed the preparations for the upcoming spring break season.

ADJOURNMENT

The Board a motion was made to adjourn the meeting at 10:48 AM by Rodney Archer. Seconded by Tommy Grider. Motion carried. Meeting adjourned.