

**GRAND PANAMA BEACH RESORT
OWNERS' ASSOCIATION, INC.
Board of Directors Meeting
February 21, 2014 @ 10:30 am
MINUTES**

BOARD OF DIRECTORS:

Tommy Grider
Doyle Walker
Chuck Rachke
David Hole
Frank Caprio
Marc Nolen
Woody Junot

ASSOCIATION MANAGEMENT:

Clair Pease
Kristina Heming

ASSOCIATION LEGAL COUNCIL:

Not Present

CALL TO ORDER:

Kristina Heming called the meeting to order at 10:30 AM.

ROLL CALL

Kristina Heming called roll and established a quorum was present. Board members present were: Tommy Grider, David Hole, Chuck Rachke, Woody Junot and Marc Nolen. Frank Caprio and Doyle Walker were absent.

PREVIOUS MEETING MINUTES

Marc Nolen made the motion to approve the previous meeting minutes. Chuck Rachke seconded. All were in favor. Motion passed.

DISCUSSION

Kristina Heming asked the Board of Directors if there were any questions concerning the financial package.

MOTION

Chuck Rachke made the motion to accept the financial statements. Marc Nolen seconded. All were in favor. Motion passed.

DISCUSSION

Clair Pease gave the Board of Directors an update on the community. The weather has slowed the progress of the carpet installation for Tower I. Marc Nolen stated that he has had many owners ask about Tower II having the same carpet installed. Clair Pease explained that Tower II will be in the 2015 budget.

Clair Pease explained management has mailed and emailed another notification concerning the wristbands, parking and registration fee. She stated that management is prepared for Spring Break. The Board of Directors discussed the 21 year old requirements and the occupancy limit required by the fire marshal.

Clair Pease reported the owner of the 15 acres between the retail center and the towers has agreed to maintain the landscape for the Boulevard. She also explained a local company has purchased the retail center and is hoping to bring new tenants.

Clair Pease explained the bids for the exterior building painting will be turned in next week. She will send them to the architect for review. She explained the paint companies will be repairing caulk on windows and waterproofing as needed.

DISCUSSION

Marc Nolen introduced Xiomcom Communications. They reviewed their proposal for wireless internet service for the building. (see attached).

Marc Nolen with work with Wow to negotiate prices.

DISCUSSION

The Board a motion was made to adjourn the meeting at 11:24 AM by Marc Nolen. Seconded by Woody Junot. Motion carried. Meeting adjourned.

