

**GRAND PANAMA BEACH RESORT
OWNERS' ASSOCIATION, INC.
Board of Directors Meeting
June 19, 2015 @ 10:30 am
MINUTES**

BOARD OF DIRECTORS:

Tommy Grider
Doyle Walker
Chuck Rachke
Rodney Archer
Frank Caprio
Marc Nolen
Woody Junot

ASSOCIATION MANAGEMENT:

Clair Pease
Kristina Heming

ASSOCIATION LEGAL COUNCIL:

Not Present

CALL TO ORDER:

Kristina Heming called the meeting to order at 10:30 AM.

ROLL CALL

Kristina Heming called roll and established a quorum was present. Board members present were:, Chuck Rachke, Tommy Grider, Woody Junot, Frank Caprio and Marc Nolen. Rodney Archer, and Doyle Walker were absent.

APPROVAL OF MINUTES

MOTION

Tommy Grider made the motion to approve the previous meeting minutes. Woody Junot seconded. All were in favor. Motion passed.

OLD BUSINESS

DISCUSSION

Kristina Heming stated the new generator covers will be here and installed around September 14th. She gave a brief update concerning the building. She explained that the staff is currently working to keep up with the demand of tourist season.

FINANCIAL REPORT

Kristina Heming reviewed the May and year to date financial statements with Board of Directors (see attached).

ADJOURNMENT

The Board a motion was made to adjourn the meeting at 10:39 AM by Woody Junot. Seconded by Marc Nolen. Motion carried. Meeting adjourned.