

**GRAND PANAMA BEACH RESORT  
OWNERS' ASSOCIATION, INC.  
Board of Directors Meeting  
June 25, 2014 @ 10:30 am  
MINUTES**

**BOARD OF DIRECTORS:**

Tommy Grider  
Doyle Walker  
Chuck Rachke  
Rodney Archer  
Frank Caprio  
Marc Nolen  
Woody Junot

**ASSOCIATION MANAGEMENT:**

Clair Pease  
Kristina Heming

**ASSOCIATION LEGAL COUNCIL:**

Not Present

**CALL TO ORDER:**

Kristina Heming called the meeting to order at 10:30 AM.

**ROLL CALL**

Kristina Heming called roll and established a quorum was present. Board members present were: Rodney Archer, Chuck Rachke, Tommy Grider, Woody Junot and Marc Nolen. Frank Caprio and Doyle Walker were absent.

**DISCUSSION**

Kristina Heming explained the purpose of the special meeting was to review and approve the insurance renewal. The association was presented with two proposals; see attached, one from People's First Insurance and a second from Brown Services. Daniel Oliver was present from People's First Insurance to review the details of his quote.

Kristina Heming explained the comparison report between the two quotes, see attached. The Board of Directors discussed the details of each proposal and the values of the buildings.

**MOTION**

Rodney Archer made the motion to accept the People's First Insurance quote to renew the insurance policies for July 2014- July 2014. Marc Nolen seconded. All were in favor. Motion passed.

**ADJOURNMENT**

The Board a motion was made to adjourn the meeting at 11:43 AM by Marc Nolen. Seconded by Woody Junot. Motion carried. Meeting adjourned.