

**GRAND PANAMA ASSOCIATION**  
OPERATING BUDGETS

	2020 BUDGET	2019 OPERATING
ASSESSMENT INCOME	2,022,820	2,022,820
BEACH SERVICE CONTRACT	50,000	35,000
MISCELLANEOUS	-	3,500
<b>TOTAL REVENUE</b>	<b>2,072,820</b>	<b>2,061,320</b>
SALARIES & WAGES	411,407	344,775
ACCOUNTING	6,500	13,500
ADMIN EXPENSES	16,354	15,022
BANK FEES & CC CHARGES	-	-
ANNUAL OWNERS MEETING	300	300
BAD DEBT	5,000	5,000
DEPRECIATION	-	2,380
DOT SURETY BOND	875	500
INSURANCE	306,778	247,449
LANDSCAPE	20,500	29,443
LEGAL FEES	12,241	5,000
LICENSES / FEES	2,386	2,439
MANAGEMENT FEES	133,350	127,000
PEST CONTROL	6,224	5,772
R & M BLDG	85,000	90,000
R & M ELEVATOR	41,431	31,500
R & M EQUIPMENT	5,000	5,000
R & M FIRE SYSTEM	22,022	35,000
R & M PARKING GARAGE	5,054	6,500
R & M POOL	36,686	36,686
R & M FITNESS CENTER	3,195	6,455
SECURITY	148,470	176,675
SECURITY PASS REIMBURSEMENTS	(172,764)	(150,000)
STATE CONDO FEES	1,196	1,196
SUPPLIES / TOOLS	5,000	-
UNIFORMS	2,500	2,500
UTILITIES - TELEPHONE	8,650	17,295
UTILITIES - CABLE	86,646	108,190
UTILITIES - WIFI	71,262	-
UTILITIES - ELECTRIC	137,799	139,765
UTILITIES - GAS	19,567	17,643
UTILITIES - GARBAGE	64,986	63,250
UTILITIES - WATER / SEWAGE	208,335	196,086
NON RECURRING EXPENSES	20,869	-
<b>REPLACEMENT RESERVES</b>	<b>350,000</b>	<b>479,000</b>
<b>TOTAL EXPENSE</b>	<b>2,072,820</b>	<b>2,061,320</b>

UNIT TYPE	2020 MONTHLY ASMT	2019 MONTHLY ASMT
<b>T1</b>		
C & D	\$ 516.95	\$ 516.95
E & F	\$ 651.76	\$ 651.76
G	\$ 872.66	\$ 872.66
F	\$ 1,011.12	\$ 1,011.12
<b>T2</b>		
B	\$ 411.28	\$ 411.28
D	\$ 516.95	\$ 516.95
E & F	\$ 664.06	\$ 664.06
G	\$ 873.11	\$ 873.11
H	\$ 1,032.07	\$ 1,032.07
<b>COMMERCIAL</b>		
TIKI 1	\$ 178.54	\$ 178.54
TIKI 2	\$ 88.81	\$ 88.81
PM	\$ 116.14	\$ 116.14
RETAIL 1	\$ 919.57	\$ 919.57
RETAIL 2	\$ 1,196.49	\$ 1,196.49
RETAIL 3	\$ 894.52	\$ 894.52