

CONTRACT AGREEMENT

This Contract Agreement (“Agreement”) is made and entered into as of December 1, 2025, by and between **Grand Panama Resort**, located at 11800 Front Beach Road Panama City Beach, FL 32407 (“Resort”), and **Park N Spot, LLC**, located at 7113 Lagoon Drive Panama City Beach, FL 32408 (“Provider”).

1. Purpose

The purpose of this Agreement is to outline the terms and conditions under which Park N Spot, LLC will provide a system to manage parking and resort amenities for Grand Panama Resort.

2. Term

This Agreement shall commence on December 1, 2025, and shall continue for a period of three (3) years, ending on November 30, 2028.

3. Equipment

Park N Spot, LLC shall provide all portable equipment and internet connectivity necessary to administer the parking and resort amenities management system.

4. Compensation

The Resort agrees to compensate Park N Spot, LLC as follows:

- Park N Spot, LLC shall receive ten percent (10%) of the gross sales of parking passes and resort fees.
- This percentage shall be paid by the purchaser of the parking pass or amenity not the association.

5. Collection and Remittance of Fees

Park N Spot, LLC shall be responsible for collecting and processing all fees associated with parking passes and resort amenities, including sales tax. Park N Spot, LLC shall remit all collected sales tax to the state of Florida as required by law. Park N Spot, LLC shall remit gross sales to the Resort within seven (7) business days following the end of each reporting period.

6. Termination

This Agreement may be canceled by either party upon issuance of a written notice to cure. If the identified issue is not cured within a reasonable period of time after the notice is delivered, the Agreement may be terminated without penalty.

7. Miscellaneous

This Agreement constitutes the entire understanding between the parties and supersedes all prior negotiations, understandings, and agreements between them. This Agreement may only be amended or modified by a written agreement signed by both parties.

8. Customer Support

Park N Spot, LLC shall provide all necessary training to the Community Association Manager (CAM), Board of Directors, front desk personnel, and security officers. Park N Spot, LLC shall also provide rental guests and owners with a dedicated email address and phone number for customer support and general assistance.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

Client (designated authorized signature)

Date

 Kunde Warr
Park N Spot, LLC.

 11-14-2025
Date