

Grand Panama Beach Resort Condominium Association, Inc.

Balance Sheet For 1/31/2025

Operating Assets

Cash - Operating

Cash - Operating Account	\$19,914.10
Insurance Funds	\$2,292.90
Prior Operating	\$3,980.60

Total Cash - Operating **\$26,187.60**

Current Assets

Accounts Receivable	\$155,574.80
Allowance for Doubtful Accounts	(\$1,375.42)
Prepaid Insurance	\$258,064.27
Prepaid Expense	\$26,885.00
Utility Deposit	\$9,979.86
Due from Operating Fund	\$69,175.00

Total Current Assets **\$518,303.51**

Fixed Assets

Fixed Asset	\$2,349,820.00
Accumulated Depreciation	(\$1,147,591.77)

Total Fixed Assets **\$1,202,228.23**

Total Assets **\$1,746,719.34**

Operating Liabilities / Equity

Liabilities

Accounts Payable	\$91,009.29
Accrued Expense	\$226.68
Prepaid Assessments	\$49,222.48
Deferred Income	\$60,005.00
Unearned Special Assmt Revenue	\$951,197.00
Special Assmt Project Expense	(\$920,847.77)
Due to Reserve Fund	\$369,175.00
Loan Payable	\$1,058,269.63
Unamortized Debt Costs	(\$14,934.57)

Total Liabilities **\$1,643,322.74**

Equity

Prior Year Equity - Operating	\$88,390.23
Insurance Equity	\$2,292.90
Prior Year Equity - Reserves	\$69,175.00
Net Income	(\$56,461.53)

Total Equity **\$103,396.60**

Total Liabilities / Equity **\$1,746,719.34**

Grand Panama Beach Resort Condominium Association, Inc.

Balance Sheet For 1/31/2025

Reserve Assets

Cash - Reserves

Prior Reserves

\$3,006,436.72

Total Cash - Reserves

\$3,006,436.72

Current Assets

Due from Operating Fund

\$300,000.00

Total Current Assets

\$300,000.00

Total Assets

\$3,306,436.72

Reserve Liabilities / Equity

Equity

Prior Year Equity - Reserves

\$3,306,436.72

Total Equity

\$3,306,436.72

Total Liabilities / Equity

\$3,306,436.72

Grand Panama Beach Resort Condominium Association, Inc.

Fiscal Year 2025 Annual Budget Comparison

	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
Operating Fund				
Income				
Reserve Income				
8000 - Transfer from Operating	-	-	-	-
8005 - Contingency Contribution	-	-	-	-
8010 - Interest Income - Reserves	-	-	-	-
8015 - Investments Change in Value	-	-	-	-
Total Reserve Income	-	-	-	-
Income				
4000 - Assessment Income	-	3,286,470.96	3,286,473.54	273,872.58
4025 - Reserve Assessment Income - SIRS	-	-	-	-
4050 - Special Assessments	-	(897,853.22)	-	-
4051 - Special Assessments Transfer	-	897,853.22	-	-
4060 - Developer Deficit Funding	-	-	-	-
4100 - Reserve Assessment Income	-	-	-	-
4105 - TOS Assessment	-	-	-	-
4110 - SIRS Reserve Assessment	-	-	-	-
4150 - Administrative Fee Reimb Income	-	-	-	-
4155 - Amenity Fee	-	-	-	-
4200 - Bad Debt Recovery	-	-	-	-
4210 - Beach Service Income	-	85,000.00	90,000.00	-
4230 - Capital Contributions	-	-	-	-
4232 - Cell Tower Income	-	-	-	-
4234 - Clubhouse Rental	-	-	-	-
4235 - Collection Costs	-	-	-	-
4240 - Commercial Income	-	-	-	-
4245 - Convenience Fee	-	-	-	-
4250 - Developer Contribution	-	-	-	-
4255 - Finance Charge Income	-	-	-	-
4260 - Fine Income	-	2,000.00	-	-
4262 - Grant Income	-	-	-	-
4265 - Grill Cleaning Income	-	-	-	-
4270 - Guest Fee Income	-	-	-	-
4290 - Interest Income - Operating	-	18,758.67	-	3.47
4292 - Interest Income - Collections	-	7,309.76	-	-

Grand Panama Beach Resort Condominium Association, Inc.

Fiscal Year 2025 Annual Budget Comparison

	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
Income				
4295 - Interest Income - Hurricane	-	-	-	-
4297 - Interest Income - Insurance	-	-	-	-
4300 - Insurance Claim Proceeds	-	30,453.79	-	-
4320 - Late Fee Income	-	-	-	-
4350 - Late Interest income	-	-	-	-
4380 - Legal Reimbursement	-	-	-	-
4385 - Linen Closet Rental	-	-	-	-
4390 - Laundry Income	-	-	-	-
4410 - Maintenance Chargeback	-	-	-	-
4440 - Miscellaneous Income	-	485.69	-	-
4441 - Miscellaneous Income - Resort Fee	-	-	-	-
4470 - NSF Fee Income	-	-	-	-
4475 - Other Income	-	-	-	-
4480 - Parking Passes	-	-	-	-
4485 - Pet Fee Income	-	-	-	-
4490 - Prior Year Carryover Income	-	-	-	-
4495 - PRV Bulk Fee to Owner	-	-	-	-
4500 - Remotes/Keys	-	-	-	-
4520 - Rental Income	-	179,700.00	178,200.00	14,525.00
4550 - Reservation Packets	-	-	-	-
4560 - Sales Tax Discount	-	-	-	-
4570 - Security Reimbursement	-	415,683.01	425,000.00	-
4572 - Settlement Income	-	-	-	-
4575 - Storage Rental	-	76,095.00	71,220.00	4,975.00
4590 - Utility Reimbursement	-	-	-	-
4591 - Utility Contribution - Developer	-	-	-	-
4597 - TOS Collected Assessment	-	-	-	-
4600 - Transfer Fees	-	-	-	-
4605 - Trash Pickup Income	-	-	-	-
4610 - Vending Income	-	8,740.46	-	281.93
4615 - Work Order Income	-	-	-	-
4620 - WOW Rebate Income	-	-	-	-
4900 - Reserve Fund Transfer	-	(754,200.00)	(830,100.00)	(69,175.00)
4901 - Transfer to Reserves	-	-	-	-
4905 - Contingency Contribution	-	-	-	-

Grand Panama Beach Resort Condominium Association, Inc.

Fiscal Year 2025 Annual Budget Comparison

	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
Income				
Total Income	-	3,356,497.34	3,220,793.54	224,482.98
Total Income	-	3,356,497.34	3,220,793.54	224,482.98
Expense				
Other Expenses				
5800 - Additional Projects	-	-	-	-
5810 - Assessment Expense	-	66,172.32	64,807.32	5,514.36
5850 - Other Miscellaneous	-	367.50	-	-
5860 - Operating Contingency	-	-	-	-
5870 - Tax Authority	-	-	-	-
Total Other Expenses	-	66,539.82	64,807.32	5,514.36
Landscaping				
6000 - Irrigation	-	-	20,000.00	-
6010 - Landscape Contract	-	22,288.00	29,386.00	-
6020 - Landscaping Developer Repairs	-	-	-	-
6030 - Landscape Extras	-	-	-	-
6040 - Landscape Improvements	-	-	-	-
6045 - Landscape Maintenance	-	-	-	-
6050 - Trees, Shrubs, Flowers	-	-	-	-
6060 - Weed/Fertilization	-	-	-	-
Total Landscaping	-	22,288.00	49,386.00	-
Pool & Spa				
6100 - Pool Maintenance	-	1,758.17	3,500.00	-
6102 - Pool Area Painting	-	-	500.00	-
6103 - Pool Chemicals	-	29,512.62	40,000.00	3,767.41
6105 - Pool Equipment	-	24,050.99	20,000.00	-
6106 - Pool Furniture	-	7,188.00	7,500.00	-
6107 - Pool Plumbing	-	5,626.36	7,500.00	-
6108 - Pool Gates	-	1,046.30	1,500.00	-
6109 - Grill Area	-	2,055.27	5,000.00	-
6110 - Pool Repairs	-	-	-	-
6111 - Pool Miscellaneous	-	1,002.02	1,000.00	-
6120 - Pool Supplies	-	3,154.74	5,000.00	128.05
6130 - Pool Deck Maintenance	-	-	-	-
6150 - Beach Access	-	-	-	-

Grand Panama Beach Resort Condominium Association, Inc.

Fiscal Year 2025 Annual Budget Comparison

Expense	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
Total Pool & Spa	-	75,394.47	91,500.00	3,895.46
Repairs & Maintenance				
6200 - Access Control	-	-	-	-
6210 - Air Conditioning	-	10,632.78	15,000.00	-
6220 - Awnings	-	-	-	-
6230 - Building Maintenance Contract	-	-	-	-
6240 - Building Repair	-	-	-	-
6260 - Building Washing	-	-	-	-
6270 - Cameras	-	-	-	-
6275 - Chemical Tower	-	-	-	-
6280 - Cleaning & Janitorial	-	50,740.60	52,500.00	5,096.44
6300 - Clubhouse	-	-	-	-
6305 - Common Area Repairs & Maint	-	-	-	-
6310 - Community Property Expense	-	-	-	-
6320 - Concrete	-	-	-	-
6324 - Construction Activity	-	-	-	-
6325 - Contingency/Special Projects	-	-	-	-
6328 - Diesel/Gas/Fuel	-	-	-	-
6330 - Doors	-	6,470.25	10,000.00	-
6332 - Dryer Duct Cleaning	-	-	-	-
6335 - Electrical Repairs	-	3,356.48	3,000.00	1,050.00
6340 - Elevator Contract	-	25,165.00	29,304.00	2,400.00
6341 - Elevator R & M	-	22,638.24	15,000.00	7,602.77
6342 - Elevator Inspections	-	22,195.00	2,000.00	-
6343 - Equipment Rental	-	-	-	-
6344 - Equipment Contract	-	-	-	-
6345 - Rep & Maint -Equipment	-	18,240.43	22,500.00	-
6346 - Elevator License - Annual	-	450.00	-	-
6350 - Exterior Rep & Maint	-	506.99	5,000.00	-
6360 - Fire Suppression and Alarm	-	-	-	-
6361 - Fire Sprinkler and Backflow Inspection	-	11,717.90	7,057.30	14,499.16
6362 - Fire Alarm Monitoring	-	11,481.50	30,000.00	-
6363 - Fire Inspections	-	398.82	6,216.70	-
6364 - Fire Extinguisher Inspection	-	-	1,225.16	-

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Fiscal Year 2025 Annual Budget Comparison

Expense	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
6365 - R & M Fire Extinguisher	-	2,246.67	2,500.00	-
6366 - R & M Fire Sprinkler & Backflow	-	8,482.26	50,000.00	7,899.84
6380 - Gym	-	-	750.00	-
6382 - Fitness Equipment	-	373.93	1,000.00	-
6385 - Floor Machine	-	4,426.47	5,000.00	-
6390 - Furniture & Fixture Repair	-	-	-	-
6392 - Garbage Facilities Cleaning & Maint	-	-	-	-
6395 - Garage	-	-	-	-
6400 - Gates/Fencing	-	1,799.15	2,000.00	-
6420 - General Repairs & Maint	-	-	-	-
6430 - Generator	-	3,159.87	-	-
6435 - Grills	-	-	-	-
6440 - Grounds	-	14,142.98	16,000.00	-
6460 - Gutters	-	-	-	-
6480 - HVAC	-	-	-	-
6490 - Interior	-	8,115.15	8,500.00	-
6500 - Insurance Repairs	-	30,453.79	-	-
6505 - Irrigation Repairs	-	4,629.72	-	-
6508 - Laundry Expense	-	-	-	-
6510 - Lift Station	-	-	-	-
6520 - Lighting	-	17,473.14	15,000.00	2,137.33
6525 - Locks & Keys	-	15,028.40	7,500.00	-
6529 - Maintenance Contract	-	-	-	-
6530 - Maintenance Supplies	-	8,542.75	10,000.00	2,225.31
6540 - Painting	-	-	-	-
6545 - Parking Lot	-	1,736.86	3,000.00	-
6550 - Patrol	-	-	-	-
6560 - Paving/Sidewalks	-	-	-	-
6580 - Pest Control	-	3,575.00	3,900.00	669.50
6600 - Pet Pick Up	-	-	-	-
6620 - Plumbing	-	12,716.90	15,000.00	-
6630 - Pond Maintenance	-	-	-	-
6640 - Post Office Boxes	-	-	-	-
6650 - Powerwashing	-	-	-	-
6655 - Repairs & Maint - Misc	-	2,984.74	7,500.00	-

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Expense	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
6660 - Roof	-	-	1,000.00	-
6680 - Security/Camera	-	33,255.60	33,255.60	2,771.30
6681 - Security	-	276,304.21	258,191.68	41,315.02
6682 - R & M Security Camera	-	155.00	1,000.00	-
6690 - Security / Maint Cell Phones	-	-	-	-
6700 - Siding	-	-	-	-
6715 - Walkover Inspection	-	-	2,000.00	-
6720 - Signs	-	1,653.34	2,500.00	-
6725 - Small Tools	-	3,745.66	-	-
6730 - Speed Bumps	-	-	-	-
6732 - Storm Water Drain	-	-	-	-
6735 - Supplies	-	-	-	-
6736 - Supplies - Administrative	-	-	-	-
6737 - Supplies - Common Area	-	-	-	-
6738 - Supplies - Housekeeping	-	-	-	-
6739 - Supplies - PPE	-	-	-	-
6740 - Tennis Court	-	-	-	-
6750 - Termite	-	-	-	-
6760 - Tools & Equipment	-	-	-	-
6765 - Unit Maintenance Expense	-	-	-	-
6770 - Utility Carts	-	-	-	-
6775 - Vent Cleaning Contract	-	-	-	-
6780 - Windows	-	-	-	-
6785 - Work Order Expense - Owners	-	-	-	-
Total Repairs & Maintenance	-	638,995.58	644,400.44	87,666.67
Utilities				
6799 - Utilities - Bulk TV	-	-	-	-
6800 - Utilities - Cable	-	90,855.33	90,710.40	-
6810 - Utilities - Cell Phones	-	-	-	-
6820 - Utilities - Electric	-	125,511.76	145,589.77	9,767.80
6840 - Utilities - Gas	-	39,203.41	50,799.28	3,000.85
6860 - Utilities - Internet	-	123,748.39	125,382.00	24,414.26
6880 - Utilities - Sewer	-	-	-	-
6885 - Utilities - Streaming Radio	-	-	-	-
6900 - Utilities - Telephone	-	5,316.46	5,393.88	-

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	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
Expense				
6920 - Utilities - Trash	-	63,671.87	72,000.00	1,044.55
6940 - Utilities - Water	-	155,200.43	185,231.03	25,682.02
6950 - Utilities - WiFi	-	-	-	-
Total Utilities	-	603,507.65	675,106.36	63,909.48
Insurance & Taxes				
7000 - Insurance	-	784,993.64	869,830.88	71,591.60
7010 - Boiler & Machinery Insurance	-	-	-	-
7015 - Claim Expense	-	-	-	-
7020 - Cyber	-	-	-	-
7025 - Crime	-	-	-	-
7030 - Directors & Officers	-	-	-	-
7040 - Flood Insurance	-	-	-	-
7060 - Liability Insurance	-	-	-	-
7090 - Property Insurance	-	-	-	-
7095 - Public Adjuster	-	-	-	-
7120 - Umbrella Insurance	-	-	-	-
7130 - Wind & Fire Insurance	-	-	-	-
7150 - Workers Compensation	-	-	-	-
7160 - Insurance Loan Interest	-	-	-	-
7165 - Insurance Other	-	-	-	-
7200 - Taxes	-	-	-	-
7201 - Sales Tax	-	47,032.07	47,209.40	-
7202 - Property Tax	-	8,400.39	6,579.16	-
7210 - Federal Taxes	-	-	-	-
7220 - State Taxes	-	-	-	-
7230 - Property Taxes	-	-	-	-
Total Insurance & Taxes	-	840,426.10	923,619.44	71,591.60
Contingency				
7500 - Contingency Expense	-	-	-	-
7503 - Additional Projects	-	-	-	-
7505 - Contingency Reimbursement	-	-	-	-
Total Contingency	-	-	-	-
Special Assessment Expenses				
7900 - Special Assessment Expense	-	-	-	-

Grand Panama Beach Resort Condominium Association, Inc.

Fiscal Year 2025 Annual Budget Comparison

Expense	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
7901 - Special Assessment Expense - Budget Variance	-	-	-	-
7902 - Special Assessment Expense - Developer COA	-	-	-	-
7903 - Special Assessment Expense - Engineering	-	-	-	-
7904 - Special Assessment Expense - Garage	-	-	-	-
7905 - Special Assessment Expense - Legal	-	-	-	-
7906 - Special Assessment Expense - Lighting & Camera	-	-	-	-
7907 - Special Assessment Expense - Loan Payoff	-	-	-	-
7908 - Special Assessment Expense - Owner Billed R&M	-	-	-	-
7909 - Special Assessment Expense - Pool Repairs	-	-	-	-
7910 - Special Assessment Expense - Professional Services	-	-	-	-
7911 - Special Assessment Expense - Repairs & Maint	-	-	-	-
7912 - Special Assessment Expense - Software	-	-	-	-
7913 - Special Assessment Expense - Warranty Repairs	-	-	-	-
Total Special Assessment Expenses	-	-	-	-
Reserve Expenses				
9000 - Reserve Expense - General	-	-	-	-
9025 - Reserve Expense - Bank Fees	-	-	-	-
9030 - Reserve Expense - Breezeways	-	-	-	-
9033 - Reserve Expense - Building	-	-	-	-
9035 - Reserve Expense - Contingency	-	-	-	-
9036 - Reserve Expense - Garage	-	-	-	-
9038 - Reserve Expense - Exterior	-	-	-	-
9039 - Reserve Expense - Interior	-	-	-	-
9040 - Reserve Expense - Light Fixtures	-	-	-	-
9050 - Reserve Expense - Mailboxes	-	-	-	-
9055 - Reserve Expense - Other	-	-	-	-
9060 - Reserve Expense - Pool	-	-	-	-

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	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
Expense				
9065 - Reserve Expense - Property	-	-	-	-
9070 - Reserve Expense - Roof	-	-	-	-
9075 - Reserve Expense - Special Assessment	-	-	-	-
9080 - Reserve Expense - Special Projects	-	-	-	-
9090 - Reserve Expense - Staircases, Wood (Incl. Railings)	-	-	-	-
9099 - Reserve Reimbursement	-	-	-	-
9100 - Reserve Expense - Walls	-	-	-	-
9110 - Reserve Expense - Wire/Statement Fee	-	-	-	-
9999 - Suspense	-	-	-	-
Total Reserve Expenses	-	-	-	-
Administration				
5000 - Accounting/Tax Prep	-	8,000.00	10,000.00	-
5001 - Administrative Expenses	-	-	-	-
5002 - Annual Condo Fee	-	1,196.00	-	-
5003 - Armbands	-	-	-	-
5007 - Closing Costs	-	-	-	-
5030 - Bad debt	-	-	-	-
5040 - Balcony Inspections	-	-	7,500.00	-
5060 - Bank Fees	-	-	-	-
5061 - Bank Fees - Loan	-	-	-	-
5090 - Claim Management	-	-	-	-
5120 - Collection Costs	-	-	-	-
5125 - Contracts - Misc	-	1,454.97	1,449.24	-
5130 - Corporate Annual Filing	-	61.25	-	-
5135 - Depreciation Expense	-	-	-	-
5140 - DRB Fees	-	-	-	-
5145 - Dues Fees & Subscriptions	-	-	-	-
5150 - Education/Membership	-	-	-	-
5155 - Employee Expenses	-	-	-	-
5160 - Guest Fee Expense	-	-	-	-
5165 - Hurricane Administrative Expenses	-	-	-	-
5170 - Insurance Appraisal	-	1,050.00	1,500.00	-

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	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
Expense				
5175 - Interest Expense	-	-	-	-
5180 - Legal Fees - General	-	5,238.84	5,000.00	1,640.00
5185 - Legal Fees - Collections	-	-	-	-
5186 - Legal Fees - CDL	-	-	-	-
5187 - Professional Fees - CDL	-	-	-	-
5210 - Licenses/Permits	-	1,589.70	-	1,196.00
5211 - Pool License	-	2,125.00	-	-
5220 - Loan Interest	-	93,158.25	62,444.25	-
5221 - Loan Expense	-	-	66,414.87	-
5240 - Management Additional	-	-	-	-
5270 - Management Fees	-	154,369.80	149,820.00	12,485.00
5275 - Master Association Dues	-	-	-	-
5280 - Master Association Special Assessment	-	-	-	-
5301 - Meeting Expense	-	429.87	-	-
5320 - Merchant Fees	-	-	-	-
5330 - Miscellaneous Admin	-	-	-	-
5331 - Reservation Expense	-	-	-	-
5345 - Office Equipment	-	-	-	-
5350 - Office Rental	-	-	-	-
5360 - Office Supplies	-	2,664.37	-	50.76
5365 - Owned Unit Assessments	-	-	-	-
5370 - Parking Passes	-	7,850.03	-	-
5390 - Postage and Delivery	-	3,192.20	-	-
5420 - Printing/Copying	-	168.00	-	2,063.53
5430 - Professional Fees	-	-	-	-
5435 - Reservation Packet Expense	-	-	-	-
5450 - Reserve Study	-	-	-	-
5460 - Signage & Keys	-	-	-	-
5465 - SIRS (25 Milestone)	-	-	-	-
5470 - Special Events / Employee Meals	-	-	-	-
5480 - Social Expense	-	-	-	-
5490 - Software Expense	-	2,570.40	-	-
5510 - Storage/Records Management	-	-	-	-
5512 - Voting	-	-	-	-
5520 - Water Coolers	-	-	-	-

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	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 1/31/2025	
	Budget	Actual	Budget	Actual (YTD)
Expense				
5540 - Website Expense	-	2,708.69	-	390.00
5550 - Wristbands	-	-	-	-
5610 - Parking Lot - Lease	-	-	-	-
5615 - Parking Lot - Lease Tax	-	-	-	-
5630 - Prior Year Carryover Expense	-	-	-	-
Total Administration	-	287,827.37	304,128.36	17,825.29
Wages & Benefits				
5700 - Payroll Expenses	-	-	-	-
5705 - Employee Benefits / Health Insurance	-	-	-	-
5706 - Health Insurance Withholdings	-	-	-	-
5708 - Payroll Processing	-	-	-	-
5710 - Payroll Taxes	-	-	-	-
5712 - Wages - Admin/Mgmt	-	-	-	-
5715 - Wages - Cleaning	-	-	-	-
5718 - Wages - Guest Service	-	-	-	-
5719 - Wages - Housekeeping	-	-	-	-
5720 - Wages - Maintenance	-	55,306.46	60,902.40	-
5721 - Maintenance Payroll Overtime	-	8,080.69	7,200.00	-
5722 - Wages - Office	-	-	-	-
5723 - Wages - Owner Services	-	34,489.95	39,681.62	3,793.01
5725 - Wages - Patrol	-	-	-	-
5728 - Wages - Reservation Packets	-	-	-	-
5730 - Wages - Contract Labor	-	358,546.20	375,534.31	26,748.64
5731 - Wages - Contract Labor Overtime	-	2,444.26	-	-
5732 - Wages - Bonus	-	-	2,000.00	-
5735 - Uniforms	-	1,124.09	-	-
5736 - Payroll Burden	-	22,511.74	24,251.40	-
5740 - Workers Compensation - Employees	-	-	-	-
Total Wages & Benefits	-	482,503.39	509,569.73	30,541.65
Total Expense	-	3,017,482.38	3,262,517.65	280,944.51
Operating Fund Net Total	-	339,014.96	(41,724.11)	(56,461.53)
Net Total	-	339,014.96	(41,724.11)	(56,461.53)

Grand Panama Beach Resort Condominium Association, Inc.

Cash Disbursement - 1/31/2025

Date	CheckNo	Description	Amount
1000 - GP First Citizens Operating			
1/3/2025	Check 1	Florida Discount Pool Supply Inv # 04941	7,534.83
	2050 - Accrued Expense		3,767.42
	6103 - Pool Chemicals		3,767.41
1/13/2025	Avid 100000	Cintas Corp Inv # 4214548908	450.73
	2050 - Accrued Expense		450.73
1/13/2025	Avid 100000	Cintas Corp Inv # 4215305972	486.78
	6280 - Cleaning & Janitorial		486.78
1/13/2025	Avid 100000	Cintas Corp Inv # 4215979062	450.73
	6280 - Cleaning & Janitorial		450.73
1/13/2025	Avid 100001	Hiller Companies Inv # 581905	7,249.58
	6361 - Fire Sprinkler and Backflow Inspection		7,249.58
1/13/2025	Avid 100001	Hiller Companies Inv # 582218	7,249.58
	6361 - Fire Sprinkler and Backflow Inspection		7,249.58
1/13/2025	Avid 100002	Tim J. Sloan, P.A. Inv # 122024-	280.00
	5180 - Legal Fees - General		280.00
1/13/2025	Avid 100003	City of Panama City Beach Inv # 121824-47-80148	10,310.62
	6940 - Utilities - Water		10,310.62
1/13/2025	Avid 100003	City of Panama City Beach Inv # 121824-47-92606	15,371.40
	6940 - Utilities - Water		15,371.40
1/13/2025	Avid 100004	UniFirst Corporation Inv # 2040085010	327.07
	2050 - Accrued Expense - Prior open a/p		327.07
1/13/2025	Avid 100004	UniFirst Corporation Inv # 2040086138	327.07
	6280 - Cleaning & Janitorial		327.07
1/13/2025	Avid 100005	Coastal Waste and Recycling Inv # CN0000839782	665.83
	2050 - Accrued Expense - Prior Open a/p		665.83
1/13/2025	Avid 100009	American Security Associates, Inc. Inv # 216579	8,181.65
	5725 - Wages - Patrol		8,181.65
1/13/2025	Avid 100009	American Security Associates, Inc. Inv # 216643	7,945.39
	5725 - Wages - Patrol		7,945.39

Grand Panama Beach Resort Condominium Association, Inc.

Cash Disbursement - 1/31/2025

Date	CheckNo	Description	Amount
1/13/2025	Avid 100009	American Security Associates, Inc. Inv # 216521	8,315.40
		2050 - Accrued Expense - Prior Open a/p	8,315.40
1/14/2025	Avid 100010	Cintas Corp Inv # 4216691025	463.56
		6280 - Cleaning & Janitorial	463.56
1/14/2025	Avid 100010	Cintas Corp Inv # 4217458961	364.06
		6280 - Cleaning & Janitorial	364.06
1/14/2025	Avid 100011	DBPR Inv # 111224-	1,196.00
		5210 - Licenses/Permits	1,196.00
1/14/2025	Avid 100012	Hiller Companies Inv # 584091	1,292.64
		6366 - R & M Fire Sprinkler & Backflow	1,292.64
1/14/2025	Avid 100012	Hiller Companies Inv # 584093	4,333.50
		6366 - R & M Fire Sprinkler & Backflow	4,333.50
1/14/2025	Avid 100012	Hiller Companies Inv # 586691	480.00
		6366 - R & M Fire Sprinkler & Backflow	480.00
1/14/2025	Avid 100012	Hiller Companies Inv # 584092	1,313.70
		6366 - R & M Fire Sprinkler & Backflow	1,313.70
1/14/2025	Avid 100013	Coastal Waste and Recycling Inv # CN0000860624	710.71
		6920 - Utilities - Trash	710.71
1/14/2025	Avid 100014	Cavinder Elevator Company Inv # 16522	1,480.00
		6341 - Elevator R & M	1,480.00
1/14/2025	Avid 100015	American Security Associates, Inc. Inv # 216702	4,506.63
		5725 - Wages - Patrol	4,506.63
1/14/2025	Avid 100016	Florida Pest Control Inv # 71615121	325.00
		6580 - Pest Control	325.00
1/14/2025	Avid 100017	Networx Solutions, Inc. Inv # 6717	9,148.50
		6860 - Utilities - Internet	9,148.50
1/14/2025	Check 2	Evergreen Professional Services LLC Inv # GP312	6,718.33
		2050 - Accrued Expense - Prior Open a/p	6,718.33
		5730 - Wages - Contract Labor - wages for period of 12/14/2024-12/20/24	-6,718.33
1/21/2025	Avid 100018	Curiosity Marketing Group, Inc. Inv # 8415	390.00
		5540 - Website Expense	390.00

Grand Panama Beach Resort Condominium Association, Inc.

Cash Disbursement - 1/31/2025

Date	CheckNo	Description	Amount
1/21/2025	Avid 100019	TEK Distributors, Inc. Inv # 437951	475.08
	6280 - Cleaning & Janitorial		475.08
1/21/2025	Avid 100019	TEK Distributors, Inc. Inv # 437588	326.22
	6280 - Cleaning & Janitorial		326.22
1/21/2025	Avid 100019	TEK Distributors, Inc. Inv # 437761	474.80
	6280 - Cleaning & Janitorial		474.80
1/21/2025	Avid 100020	Tiger Natural Gas, Inc. Inv # 1224144829	1,948.76
	6840 - Utilities - Gas		1,948.76
1/21/2025	Avid 100020	Tiger Natural Gas, Inc. Inv # 1224144828	1,052.09
	6840 - Utilities - Gas		1,052.09
1/21/2025	Avid 100021	Giant Enterprises, Inc. Inv # x-Q420584	333.84
	6920 - Utilities - Trash		333.84
1/21/2025	Avid 100022	Cavinder Elevator Company Inv # 16593	7,200.00
	6340 - Elevator Contract		7,200.00
1/21/2025	Avid 100023	Amazon Capital Services Inv # 11RP-7GCR-HRNY	571.44
	6530 - Maintenance Supplies		571.44
1/21/2025	Avid 100024	Evergreen Professional Services LLC Inv # 4871	6,838.40
	5730 - Wages - Contract Labor		6,838.40
1/21/2025	Avid 100025	Procomm Solutions Inv # 14042	2,771.30
	6680 - Security/Camera		2,771.30
1/21/2025	Avid 100026	Cintas Corp Inv # 4218199558	486.78
	6280 - Cleaning & Janitorial		486.78
1/21/2025	Avid 100027	Williams Electrical Enterprises Inv # 10-5985	550.00
	2050 - Accrued Expense - Prior open a/p		550.00
1/21/2025	Avid 100027	Williams Electrical Enterprises Inv # 10-6018	400.00
	6335 - Electrical Repairs		400.00
1/21/2025	Avid 100027	Williams Electrical Enterprises Inv # 10-6030	650.00
	6335 - Electrical Repairs		650.00
1/22/2025	Avid 100028	American Security Associates, Inc. Inv # 216765	7,953.31
	5725 - Wages - Patrol		7,953.31
1/27/2025	Misc Check	First Insurance Funding - Monthly Installment	49,609.85
	1300 - Prepaid Insurance		49,609.85

Grand Panama Beach Resort Condominium Association, Inc.

Cash Disbursement - 1/31/2025

Date	CheckNo	Description	Amount
1/27/2025	Avid 100029	Evergreen Professional Services LLC Inv # 4874	6,838.40
	5730 - Wages - Contract Labor		6,838.40
1/27/2025	Avid 100030	Maxet Management Group LLC Inv # 2025-1036	12,485.00
	5270 - Management Fees		12,485.00
1/31/2025	Misc Check	Page-Per-Page - Mailing	2,063.53
	5420 - Printing/Copying		2,063.53
1/31/2025	Avid 100032	Evergreen Professional Services LLC Inv # 4882	6,233.44
	5730 - Wages - Contract Labor		6,233.44
1/31/2025	Avid 100033	Cintas Corp Inv # 4218930182	450.73
	6280 - Cleaning & Janitorial		450.73
1/31/2025	Avid 100034	Premium Quality Lighting Inv # 665177	446.71
	6530 - Maintenance Supplies		446.71
1/31/2025	Avid 100035	Maxet Management Group LLC Inv # 2025-1051	3,793.01
	5723 - Wages - Owner Services		3,793.01
1/31/2025	Avid 100035	Maxet Management Group LLC Inv # 2025-1022	12,485.00
	5270 - Management Fees		12,485.00
Total			234,306.98

Grand Panama Beach Resort Condominium Association, Inc.

AP Aging for Ending Date: 1/31/2025

Provider	Current	Over 30	Over 60	Over 90	Total
AMERICAN SECURITY ASSOCIATES, INC. Inv # 216951 on 1/27/2025 - - Wages - Patrol	4,242.68	0.00	0.00	0.00	4,242.68
CAVINDER ELEVATOR COMPANY Acct # GRAND PANAMA GRAND PANAMA BEACH RESORT Inv # 16449 on 12/23/2024 - - Elevator R & M	0.00	309.74	0.00	0.00	309.74
CAVINDER ELEVATOR COMPANY Acct # GRAND PANAMA GRAND PANAMA BEACH RESORT Inv # 16492 on 1/3/2025 - - Elevator R & M	271.03	0.00	0.00	0.00	271.03
CAVINDER ELEVATOR COMPANY Acct # GRAND PANAMA GRAND PANAMA BEACH RESORT Inv # 16513 on 1/10/2025 - - Elevator R & M	483.00	0.00	0.00	0.00	483.00
CAVINDER ELEVATOR COMPANY Acct # GRAND PANAMA GRAND PANAMA BEACH RESORT Inv # 16733 on 1/31/2025 - - Elevator R & M	2,576.00	0.00	0.00	0.00	2,576.00
CINTAS CORP Inv # 4219674242 on 1/31/2025 - - Cleaning & Janitorial	463.56	0.00	0.00	0.00	463.56
FIRST INSURANCE FUNDING Acct # 102822418 Inv # 013025-02822418 on 1/30/2025 - - Prepaid Insurance	49,594.85	0.00	0.00	0.00	49,594.85
FLAGALA HARDWARE & POOL SERVICE Acct # 2850 Inv # 013125-2850 on 1/31/2025 - - Maintenance Supplies	1,207.16	0.00	0.00	0.00	1,207.16
FLORIDA PEST CONTROL Inv # 72803650 on 1/31/2025 - - Pest Control	344.50	0.00	0.00	0.00	344.50
FPL NORTHWEST FL Acct # 21051-32837 Inv # 012125-51-32837 on 1/21/2025 - - Utilities - Electric	4,851.69	0.00	0.00	0.00	4,851.69
FPL NORTHWEST FL Acct # 21042-17183 Inv # 012125-42-17183 on 1/21/2025 - - Utilities - Electric	4,499.87	0.00	0.00	0.00	4,499.87
FPL NORTHWEST FL Acct # 21037-00148 Inv # 012125-37-00148 on 1/21/2025 - - Utilities - Electric	52.91	0.00	0.00	0.00	52.91
FPL NORTHWEST FL Acct # 21081-66824 Inv # 012125-81-66824 on 1/21/2025 - - Utilities - Electric	34.53	0.00	0.00	0.00	34.53
FPL NORTHWEST FL Acct # 21061-15203 Inv # 012125-61-15203 on 1/21/2025 - - Utilities - Electric	328.80	0.00	0.00	0.00	328.80
GOOGLE, LLC Inv # 5167098388 on 1/31/2025 - - Office Supplies	21.60	0.00	0.00	0.00	21.60
HILLER COMPANIES Acct # 551032 Inv # 592523 on 1/28/2025 - - Elevator R & M	2,000.00	0.00	0.00	0.00	2,000.00
HILLER COMPANIES Acct # 551032 Inv # 592515 on 1/28/2025 - - R & M Fire Sprinkler & Backflow	480.00	0.00	0.00	0.00	480.00
MAXET MANAGEMENT GROUP LLC Inv # 2025-1023 on 1/3/2025 - - Pool Supplies	157.21	0.00	0.00	0.00	157.21
PREMIUM QUALITY LIGHTING Acct # 8505961392 Inv # 665341 on 1/30/2025 - - Lighting	2,137.33	0.00	0.00	0.00	2,137.33
TIM J. SLOAN, P.A. Inv # 1363 on 1/23/2025 - - Legal Fees - General	120.00	0.00	0.00	0.00	120.00
TIM J. SLOAN, P.A. Inv # 1364 on 1/31/2025 - - Legal Fees - General	1,240.00	0.00	0.00	0.00	1,240.00
UNIFIRST CORPORATION Acct # 1562025 Inv # 013125-1562025 on 1/31/2025 - - Cleaning & Janitorial	327.07	0.00	0.00	0.00	327.07
WOW! FKA KNOLOGY, INC Acct # 019697752 Inv # 011825-19697752 on 1/18/2025 - - Utilities - Internet	137.36	0.00	0.00	0.00	137.36
WOW! FKA KNOLOGY, INC Acct # 019610246 Inv # 012925-19610246 on 1/29/2025 - - Utilities - Internet	15,128.40	0.00	0.00	0.00	15,128.40
Total	90,699.55	309.74	0.00	0.00	91,009.29