

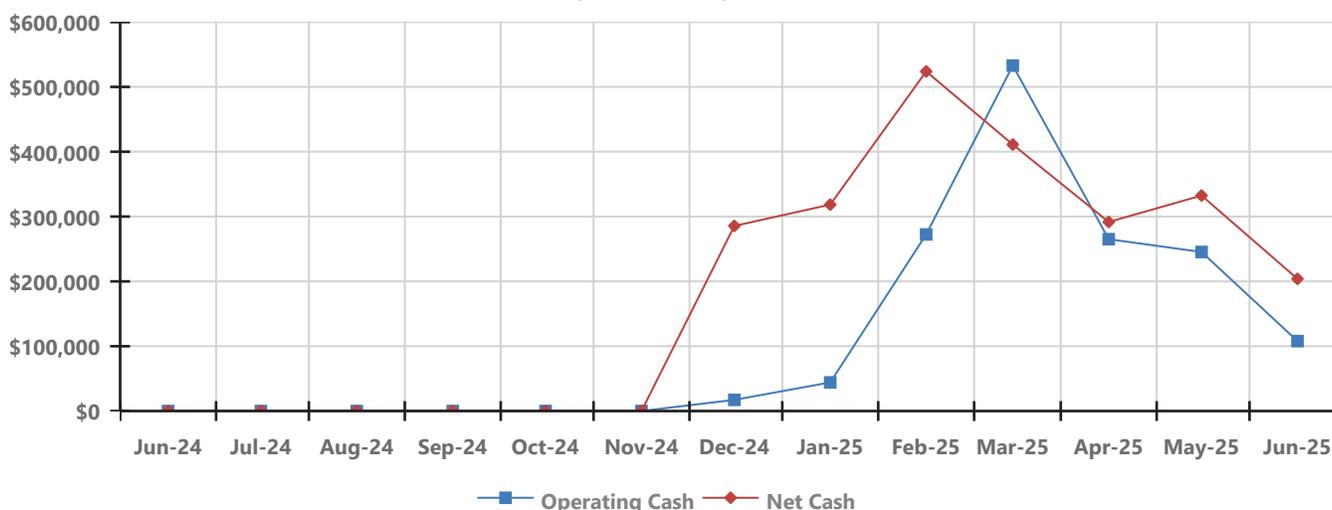
Grand Panama Beach Resort Condominium Association, Inc.

Financial Overview Report for June 2025

Operating Cash

Reconciled Operating Cash (Balance Sheet)		\$107,897.97
GL-1200	ADD: Accounts Receivable	\$83,000.53
GL-1300	ADD: Prepaid Insurance	\$76,088.82
GL-1305	ADD: Prepaid Expense	\$9,959.20
GL-2000	LESS: Accounts Payable	(\$53,862.35)
GL-2300	LESS: Prepaid Assessments	(\$19,193.99)
Net Available Cash		<u>\$203,890.18</u>

Operating Cash - Rolling 13 Months



Operating Expenses

Significant Variance to Budget

GL	Description	MTD Variance	YTD Variance	MTD %	YTD %
GL-4050	Special Assessments	\$0.00	\$2,977.00		F F
GL-4150	Administrative Fee Reimb Income	\$325.00	\$1,000.00		F F
GL-4210	Beach Service Income	\$15,000.00	(\$22,500.00)	200 %	F -50 % U
GL-4230	Capital Contributions	\$0.00	\$150.00		F F
GL-4290	Interest Income - Operating	\$571.62	\$1,370.75		F F
GL-4292	Interest Income - Collections	\$1,198.54	\$6,868.11		F F
GL-4410	Maintenance Chargeback	\$318.67	\$318.67		F F
GL-4440	Miscellaneous Income	\$15,718.97	\$16,466.28		F F

Grand Panama Beach Resort Condominium Association, Inc.

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GL-4470	NSF Fee Income	\$50.00	\$200.00		F		F
GL-4520	Rental Income	(\$5,625.00)	(\$29,450.00)	-38 %	U	-33 %	U
GL-4570	Security Reimbursement	\$41,705.28	\$11,468.58	118 %	F	5 %	F
GL-4575	Storage Rental	(\$480.00)	(\$5,350.00)	-8 %	U	-15 %	U
GL-4610	Vending Income	\$189.96	\$1,336.04		F		F
GL-4905	Contingency Contribution	\$1,304.55	\$7,827.30	-100 %	F	-100 %	F
GL-5000	Accounting/Tax Prep	\$0.00	\$10,000.00		F	100 %	F
GL-5002	Annual Condo Fee	\$99.67	\$598.02	100 %	F	100 %	F
GL-5040	Balcony Inspections	\$625.00	\$3,750.00	100 %	F	100 %	F
GL-5060	Bank Fees	(\$10.00)	(\$110.00)		U		U
GL-5125	Contracts - Misc	\$120.77	\$724.62	100 %	F	100 %	F
GL-5130	Corporate Annual Filing	\$5.10	(\$139.40)	100 %	F	-456 %	U
GL-5170	Insurance Appraisal	\$125.00	\$750.00	100 %	F	100 %	F
GL-5180	Legal Fees - General	(\$1,920.83)	(\$5,312.48)	-461 %	U	-212 %	U
GL-5210	Licenses/Permits	\$53.75	(\$873.50)	100 %	F	-271 %	U
GL-5220	Loan Interest	\$5,158.12	\$7,849.43	99 %	F	25 %	F
GL-5221	Loan Expense	(\$22,759.41)	(\$34,670.95)	-411 %	U	-104 %	U
GL-5270	Management Fees	(\$12,485.00)	(\$12,485.00)	-100 %	U	-17 %	U
GL-5301	Meeting Expense	\$54.17	\$325.02	100 %	F	100 %	F
GL-5360	Office Supplies	\$500.00	(\$2,264.08)	100 %	F	-75 %	U
GL-5370	Parking Passes	\$0.00	(\$3,440.74)		F		U
GL-5390	Postage and Delivery	\$180.83	\$105.50	100 %	F	10 %	F
GL-5420	Printing/Copying	\$56.17	(\$4,109.56)	100 %	F	-1,219 %	U

Grand Panama Beach Resort Condominium Association, Inc.

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GL-5540	Website Expense	(\$0.51)	(\$4,563.72)	0 %	U	-247 %	U
GL-5550	Wristbands	\$333.33	(\$597.02)	100 %	F	-30 %	U
GL-5720	Wages - Maintenance	\$2,399.99	\$16,491.31	47 %	F	54 %	F
GL-5730	Wages - Contract Labor	\$4,164.53	\$18,226.39	13 %	F	10 %	F
GL-5732	Wages - Bonus	\$166.67	\$1,000.02	100 %	F	100 %	F
GL-5735	Uniforms	\$166.67	\$1,000.02	100 %	F	100 %	F
GL-5810	Assessment Expense	(\$113.75)	(\$682.50)	-2 %	U	-2 %	U
GL-5850	Other Miscellaneous	(\$2,223.51)	(\$5,315.25)		U		U
GL-6000	Irrigation	\$1,666.67	\$4,530.37	100 %	F	45 %	F
GL-6010	Landscape Contract	\$2,448.83	\$7,492.98	100 %	F	51 %	F
GL-6030	Landscape Extras	\$0.00	(\$22,639.00)		F		U
GL-6100	Pool Maintenance	(\$708.33)	\$750.02	-243 %	U	43 %	F
GL-6103	Pool Chemicals	(\$692.83)	\$88.08	-21 %	U	0 %	F
GL-6105	Pool Equipment	\$1,116.67	(\$8,750.14)	67 %	F	-88 %	U
GL-6107	Pool Plumbing	\$625.00	(\$900.00)	100 %	F	-24 %	U
GL-6120	Pool Supplies	\$350.36	\$1,840.00	84 %	F	74 %	F
GL-6210	Air Conditioning	\$1,250.00	\$6,695.00	100 %	F	89 %	F
GL-6280	Cleaning & Janitorial	\$241.76	(\$5,054.34)	6 %	F	-19 %	U
GL-6330	Doors	\$833.33	\$4,999.98	100 %	F	100 %	F
GL-6335	Electrical Repairs	(\$345.00)	(\$1,230.00)	-138 %	U	-82 %	U
GL-6340	Elevator Contract	\$42.00	\$252.00	2 %	F	2 %	F
GL-6341	Elevator R & M	(\$2,980.50)	(\$14,170.78)	-238 %	U	-189 %	U

Grand Panama Beach Resort Condominium Association, Inc.

Financial Overview Report for June 2025

GL-6342	Elevator Inspections	\$166.67	\$1,000.02	100 %	F	100 %	F
GL-6345	Rep & Maint -Equipment	\$1,875.00	\$9,071.08	100 %	F	81 %	F
GL-6350	Exterior Rep & Maint	\$416.67	\$2,500.02	100 %	F	100 %	F
GL-6361	Fire Sprinkler and Backflow Inspection	\$588.11	(\$4,015.50)	100 %	F	-114 %	U
GL-6362	Fire Alarm Monitoring	\$1,666.67	\$8,230.63	100 %	F	82 %	F
GL-6363	Fire Inspections	\$518.06	(\$2,701.64)	100 %	F	-87 %	U
GL-6364	Fire Extinguisher Inspection	\$102.10	(\$532.40)	100 %	F	-87 %	U
GL-6380	Gym	\$62.50	\$375.00	100 %	F	100 %	F
GL-6382	Fitness Equipment	\$83.33	\$240.02	100 %	F	48 %	F
GL-6400	Gates/Fencing	\$166.67	\$1,000.02	100 %	F	100 %	F
GL-6420	General Repairs & Maint	\$625.00	\$1,628.41	100 %	F	43 %	F
GL-6430	Generator	(\$12,223.43)	(\$10,140.08)	-2,934 %	U	-406 %	U
GL-6440	Grounds	\$1,333.33	\$7,999.98	100 %	F	100 %	F
GL-6490	Interior	\$708.33	(\$6,580.02)	100 %	F	-155 %	U
GL-6520	Lighting	\$1,250.00	\$3,065.31	100 %	F	41 %	F
GL-6525	Locks & Keys	\$625.00	\$3,750.00	100 %	F	100 %	F
GL-6530	Maintenance Supplies	(\$2,175.11)	(\$3,202.56)	-261 %	U	-64 %	U
GL-6545	Parking Lot	\$250.00	(\$1,000.00)	100 %	F	-67 %	U
GL-6580	Pest Control	\$325.00	(\$97.50)	100 %	F	-5 %	U
GL-6620	Plumbing	\$1,250.00	(\$3,777.50)	100 %	F	-50 %	U
GL-6655	Repairs & Maint - Misc	(\$425.00)	(\$995.00)		U		U
GL-6660	Roof	\$83.33	\$499.98	100 %	F	100 %	F
GL-6715	Walkover Inspection	\$166.67	\$1,000.02	100 %	F	100 %	F

Grand Panama Beach Resort Condominium Association, Inc.

Financial Overview Report for June 2025

GL-6720	Signs	(\$36.29)	(\$588.19)	-17 %	U	-47 %	U
GL-6725	Small Tools	\$416.67	\$2,500.02	100 %	F	100 %	F
GL-6800	Utilities - Cable	\$7,559.20	\$7,480.50	100 %	F	16 %	F
GL-6820	Utilities - Electric	(\$843.13)	(\$6,178.55)	-7 %	U	-8 %	U
GL-6840	Utilities - Gas	\$1,673.59	(\$7,827.74)	40 %	F	-31 %	U
GL-6860	Utilities - Internet	\$1,172.60	(\$3,722.48)	11 %	F	-6 %	U
GL-6885	Utilities - Streaming Radio	\$310.37	(\$753.38)		F		U
GL-6900	Utilities - Telephone	\$307.27	\$1,377.96	68 %	F	51 %	F
GL-6920	Utilities - Trash	\$2,523.83	\$8,006.39	42 %	F	22 %	F
GL-6940	Utilities - Water	(\$18,290.73)	(\$20,974.73)	-118 %	U	-23 %	U
GL-7000	Insurance	\$894.31	\$2,886.12	1 %	F	1 %	F
GL-8000	Transfer from Operating	\$130,100.00	\$455,350.00		F		F
GL-8010	Interest Income - Reserves	\$8,314.03	\$50,078.62		F		F
GL-9000	Reserve Expense - General	\$0.00	(\$221,488.00)		F		U
GL-5721	Maintenance Payroll Overtime	\$600.00	\$3,600.00	100 %	F	100 %	F
GL-5723	Wages - Owner Services	\$3,306.80	(\$19,499.95)	100 %	F	-98 %	U
GL-5736	Payroll Burden	\$1,282.59	\$7,836.49	63 %	F	65 %	F
GL-6681	Security	\$8,472.75	\$14,569.26	39 %	F	11 %	F
GL-6346	Elevator License - Annual	\$37.50	\$225.00	100 %	F	100 %	F
GL-5211	Pool License	(\$1,947.92)	(\$1,062.52)	-1,100 %	U	-100 %	U
GL-7201	Sales Tax	(\$2,429.19)	\$6,112.05	-62 %	U	26 %	F
GL-7202	Property Tax	\$548.26	\$3,289.56	100 %	F	100 %	F

Grand Panama Beach Resort Condominium Association, Inc.

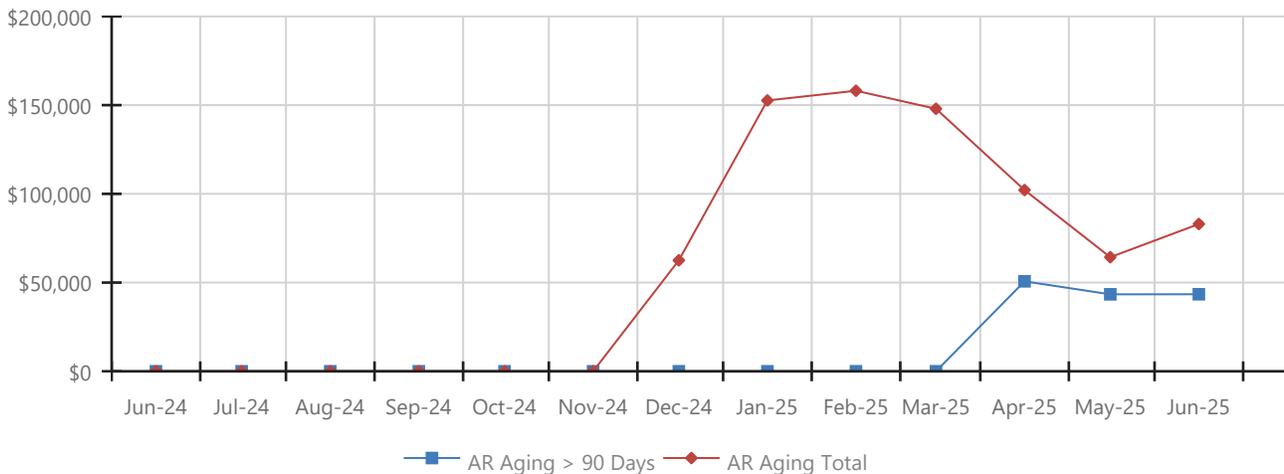
Financial Overview Report for June 2025

GL-6102	Pool Area Painting	\$41.67	\$250.02	100 %	F	100 %	F
GL-6106	Pool Furniture	\$625.00	\$3,750.00	100 %	F	100 %	F
GL-6108	Pool Gates	\$125.00	\$750.00	100 %	F	100 %	F
GL-6109	Grill Area	\$416.67	\$2,500.02	100 %	F	100 %	F
GL-6111	Pool Miscellaneous	\$83.33	\$172.53	100 %	F	35 %	F
GL-6365	R & M Fire Extinguisher	\$208.33	\$1,249.98	100 %	F	100 %	F
GL-6366	R & M Fire Sprinkler & Backflow	(\$3,103.61)	(\$33,614.98)	-248 %	U	-448 %	U
GL-6682	R & M Security Camera	\$83.33	\$499.98	100 %	F	100 %	F
GL-6385	Floor Machine	\$416.67	\$2,500.02	100 %	F	100 %	F

Favorable (F) / Unfavorable (U)

Accounts Receivable Trends

Accounts Receivable - Rolling 13 Months

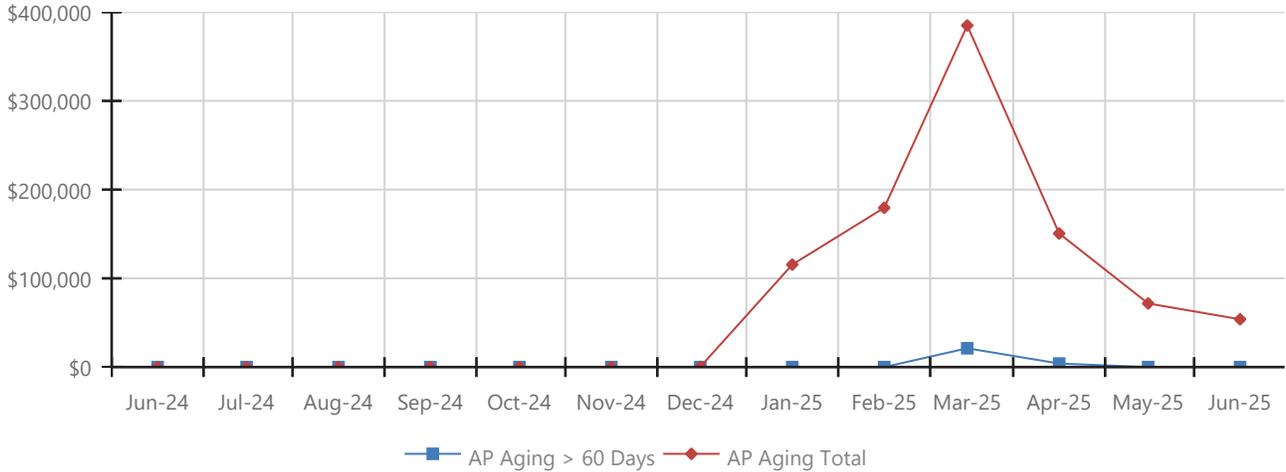


Grand Panama Beach Resort Condominium Association, Inc.

Financial Overview Report for June 2025

Accounts Payable Trends

Accounts Payable - Rolling 13 Months



Reserve Accounts Trends

Reserve Cash - Rolling 13 Months



Investments

Reserve Accounts

GP Reserves 5748

Type	Amount	Maturity	Interest
Other DDA	\$8,314.03		
Total Reserves:	\$8,314.03		

Investments

Type	Amount	Maturity	Interest
Total Investments:	-		
Total:	\$8,314.03		

Reserve Projects

GL	Description	Date	Projected Cost	Budget
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Grand Panama Beach Resort Condominium Association, Inc.

Financial Overview Report for June 2025

Reserve - Roll Forward

Current Month

YTD

Budget YTD

Reserve Funds Beginning Balance

Reserve Funds - Ending Balance

Accounting Notes

Manager Notes

Grand Panama Beach Resort Condominium Association, Inc.

Balance Sheet For 6/30/2025

Cash - Operating

1000 - Cash - Operating Account	\$27,899.01
1033 - Insurance Funds	\$2,317.42
1090 - Prior Operating	\$77,681.54

Total Cash - Operating

\$107,897.97

Cash - Reserves

1190 - Prior Reserves	\$8,314.03
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Total Cash - Reserves

\$8,314.03

Current Assets

1200 - Accounts Receivable	\$83,000.53
1225 - Allowance for Doubtful Accounts	(\$1,375.42)
1300 - Prepaid Insurance	\$76,088.82
1305 - Prepaid Expense	\$9,959.20
1310 - Utility Deposit	\$9,979.86
1550 - Due from Operating Fund	\$499,275.00

Total Current Assets

\$676,927.99

Fixed Assets

1400 - Fixed Asset	\$2,349,820.00
1690 - Accumulated Depreciation	(\$1,147,591.77)

Total Fixed Assets

\$1,202,228.23

Total Assets

\$1,995,368.22

Liabilities

2000 - Accounts Payable	\$53,862.35
2300 - Prepaid Assessments	\$19,193.99
2350 - Deferred Income	\$32,730.00
2355 - Unearned Special Assmt Revenue	\$951,197.00
2356 - Special Assmt Project Expense	(\$920,847.77)
2450 - Guest Registration Fees	\$2,670.00
2550 - Due to Reserve Fund	\$499,275.00
2600 - Loan Payable	\$1,058,269.63
2650 - Unamortized Debt Costs	(\$14,934.57)
2999 - Suspense	(\$3,319,224.97)

Total Liabilities

(\$1,637,809.34)

Equity

3000 - Prior Year Equity - Operating	\$108,288.96
3400 - Insurance Equity	\$2,292.90
3500 - Prior Year Equity - Reserves	\$3,306,436.72
3999 - Net Income	\$216,158.98

Total Equity

\$3,633,177.56

Total Liabilities / Equity

\$1,995,368.22

Grand Panama Beach Resort Condominium Association, Inc.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	273,872.58	273,872.80	(.22)	1,643,235.48	1,643,236.80	(1.32)	3,286,473.54
4050 - Special Assessments	-	-	-	2,977.00	-	2,977.00	-
4150 - Administrative Fee Reimb Income	325.00	-	325.00	1,000.00	-	1,000.00	-
4210 - Beach Service Income	22,500.00	7,500.00	15,000.00	22,500.00	45,000.00	(22,500.00)	90,000.00
4230 - Capital Contributions	-	-	-	150.00	-	150.00	-
4290 - Interest Income - Operating	571.62	-	571.62	1,370.75	-	1,370.75	-
4292 - Interest Income - Collections	1,198.54	-	1,198.54	6,868.11	-	6,868.11	-
4410 - Maintenance Chargeback	318.67	-	318.67	318.67	-	318.67	-
4440 - Miscellaneous Income	15,718.97	-	15,718.97	16,466.28	-	16,466.28	-
4470 - NSF Fee Income	50.00	-	50.00	200.00	-	200.00	-
4520 - Rental Income	9,225.00	14,850.00	(5,625.00)	59,650.00	89,100.00	(29,450.00)	178,200.00
4570 - Security Reimbursement	77,121.95	35,416.67	41,705.28	223,968.60	212,500.02	11,468.58	425,000.00
4575 - Storage Rental	5,455.00	5,935.00	(480.00)	30,260.00	35,610.00	(5,350.00)	71,220.00
4610 - Vending Income	189.96	-	189.96	1,336.04	-	1,336.04	-
4900 - Reserve Fund Transfer	(65,050.00)	(65,050.00)	-	(390,300.00)	(390,300.00)	-	(780,600.00)
4905 - Contingency Contribution	-	(1,304.55)	1,304.55	-	(7,827.30)	7,827.30	(15,654.65)
Total Income	341,497.29	271,219.92	70,277.37	1,620,000.93	1,627,319.52	(7,318.59)	3,254,638.89
Total Income	341,497.29	271,219.92	70,277.37	1,620,000.93	1,627,319.52	(7,318.59)	3,254,638.89

Operating Expense

Other Expenses

5810 - Assessment Expense	5,514.36	5,400.61	(113.75)	33,086.16	32,403.66	(682.50)	64,807.32
5850 - Other Miscellaneous	2,223.51	-	(2,223.51)	5,315.25	-	(5,315.25)	-
Total Other Expenses	7,737.87	5,400.61	(2,337.26)	38,401.41	32,403.66	(5,997.75)	64,807.32

Landscaping

6000 - Irrigation	-	1,666.67	1,666.67	5,469.65	10,000.02	4,530.37	20,000.00
6010 - Landscape Contract	-	2,448.83	2,448.83	7,200.00	14,692.98	7,492.98	29,386.00
6030 - Landscape Extras	-	-	-	22,639.00	-	(22,639.00)	-
Total Landscaping	-	4,115.50	4,115.50	35,308.65	24,693.00	(10,615.65)	49,386.00

Pool & Spa

6100 - Pool Maintenance	1,000.00	291.67	(708.33)	1,000.00	1,750.02	750.02	3,500.00
6102 - Pool Area Painting	-	41.67	41.67	-	250.02	250.02	500.00
6103 - Pool Chemicals	4,026.16	3,333.33	(692.83)	19,911.90	19,999.98	88.08	40,000.00
6105 - Pool Equipment	550.00	1,666.67	1,116.67	18,750.16	10,000.02	(8,750.14)	20,000.00
6106 - Pool Furniture	-	625.00	625.00	-	3,750.00	3,750.00	7,500.00
6107 - Pool Plumbing	-	625.00	625.00	4,650.00	3,750.00	(900.00)	7,500.00
6108 - Pool Gates	-	125.00	125.00	-	750.00	750.00	1,500.00
6109 - Grill Area	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
6111 - Pool Miscellaneous	-	83.33	83.33	327.45	499.98	172.53	1,000.00

Grand Panama Beach Resort Condominium Association, Inc.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6120 - Pool Supplies	66.31	416.67	350.36	660.02	2,500.02	1,840.00	5,000.00
Total Pool & Spa	5,642.47	7,625.01	1,982.54	45,299.53	45,750.06	450.53	91,500.00
Repairs & Maintenance							
6210 - Air Conditioning	-	1,250.00	1,250.00	805.00	7,500.00	6,695.00	15,000.00
6280 - Cleaning & Janitorial	4,133.24	4,375.00	241.76	31,304.34	26,250.00	(5,054.34)	52,500.00
6330 - Doors	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
6335 - Electrical Repairs	595.00	250.00	(345.00)	2,730.00	1,500.00	(1,230.00)	3,000.00
6340 - Elevator Contract	2,400.00	2,442.00	42.00	14,400.00	14,652.00	252.00	29,304.00
6341 - Elevator R & M	4,230.50	1,250.00	(2,980.50)	21,670.78	7,500.00	(14,170.78)	15,000.00
6342 - Elevator Inspections	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6345 - Rep & Maint -Equipment	-	1,875.00	1,875.00	2,178.92	11,250.00	9,071.08	22,500.00
6346 - Elevator License - Annual	-	37.50	37.50	-	225.00	225.00	450.00
6350 - Exterior Rep & Maint	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
6361 - Fire Sprinkler and Backflow Inspection	-	588.11	588.11	7,544.16	3,528.66	(4,015.50)	7,057.30
6362 - Fire Alarm Monitoring	-	1,666.67	1,666.67	1,769.39	10,000.02	8,230.63	20,000.00
6363 - Fire Inspections	-	518.06	518.06	5,810.00	3,108.36	(2,701.64)	6,216.70
6364 - Fire Extinguisher Inspection	-	102.10	102.10	1,145.00	612.60	(532.40)	1,225.16
6365 - R & M Fire Extinguisher	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
6366 - R & M Fire Sprinkler & Backflow	4,353.61	1,250.00	(3,103.61)	41,114.98	7,500.00	(33,614.98)	15,000.00
6380 - Gym	-	62.50	62.50	-	375.00	375.00	750.00
6382 - Fitness Equipment	-	83.33	83.33	259.96	499.98	240.02	1,000.00
6385 - Floor Machine	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
6400 - Gates/Fencing	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6420 - General Repairs & Maint	-	625.00	625.00	2,121.59	3,750.00	1,628.41	7,500.00
6430 - Generator	12,640.10	416.67	(12,223.43)	12,640.10	2,500.02	(10,140.08)	5,000.00
6440 - Grounds	-	1,333.33	1,333.33	-	7,999.98	7,999.98	16,000.00
6490 - Interior	-	708.33	708.33	10,830.00	4,249.98	(6,580.02)	8,500.00
6520 - Lighting	-	1,250.00	1,250.00	4,434.69	7,500.00	3,065.31	15,000.00
6525 - Locks & Keys	-	625.00	625.00	-	3,750.00	3,750.00	7,500.00
6530 - Maintenance Supplies	3,008.44	833.33	(2,175.11)	8,202.54	4,999.98	(3,202.56)	10,000.00
6545 - Parking Lot	-	250.00	250.00	2,500.00	1,500.00	(1,000.00)	3,000.00
6580 - Pest Control	-	325.00	325.00	2,047.50	1,950.00	(97.50)	3,900.00
6620 - Plumbing	-	1,250.00	1,250.00	11,277.50	7,500.00	(3,777.50)	15,000.00
6655 - Repairs & Maint - Misc	425.00	-	(425.00)	995.00	-	(995.00)	-
6660 - Roof	-	83.33	83.33	-	499.98	499.98	1,000.00
6680 - Security/Camera	2,771.30	2,771.30	-	16,627.80	16,627.80	-	33,255.60
6682 - R & M Security Camera	-	83.33	83.33	-	499.98	499.98	1,000.00
6715 - Walkover Inspection	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6720 - Signs	244.62	208.33	(36.29)	1,838.17	1,249.98	(588.19)	2,500.00
6725 - Small Tools	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
Total Repairs & Maintenance	34,801.81	29,304.90	(5,496.91)	204,247.42	175,829.40	(28,418.02)	351,658.76

Grand Panama Beach Resort Condominium Association, Inc.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Utilities							
6800 - Utilities - Cable	-	7,559.20	7,559.20	37,874.70	45,355.20	7,480.50	90,710.40
6820 - Utilities - Electric	12,975.61	12,132.48	(843.13)	78,973.43	72,794.88	(6,178.55)	145,589.77
6840 - Utilities - Gas	2,559.68	4,233.27	1,673.59	33,227.36	25,399.62	(7,827.74)	50,799.28
6860 - Utilities - Internet	9,275.90	10,448.50	1,172.60	66,413.48	62,691.00	(3,722.48)	125,382.00
6885 - Utilities - Streaming Radio	(310.37)	-	310.37	753.38	-	(753.38)	
6900 - Utilities - Telephone	142.22	449.49	307.27	1,318.98	2,696.94	1,377.96	5,393.88
6920 - Utilities - Trash	3,476.17	6,000.00	2,523.83	27,993.61	36,000.00	8,006.39	72,000.00
6940 - Utilities - Water	33,726.65	15,435.92	(18,290.73)	113,590.25	92,615.52	(20,974.73)	185,231.03
Total Utilities	61,845.86	56,258.86	(5,587.00)	360,145.19	337,553.16	(22,592.03)	675,106.36
Insurance & Taxes							
7000 - Insurance	71,591.60	72,485.91	894.31	432,029.34	434,915.46	2,886.12	869,830.88
7201 - Sales Tax	6,363.31	3,934.12	(2,429.19)	17,492.67	23,604.72	6,112.05	47,209.40
7202 - Property Tax	-	548.26	548.26	-	3,289.56	3,289.56	6,579.16
Total Insurance & Taxes	77,954.91	76,968.29	(986.62)	449,522.01	461,809.74	12,287.73	923,619.44
Administration							
5000 - Accounting/Tax Prep	-	-	-	-	10,000.00	10,000.00	10,000.00
5002 - Annual Condo Fee	-	99.67	99.67	-	598.02	598.02	1,196.00
5040 - Balcony Inspections	-	625.00	625.00	-	3,750.00	3,750.00	7,500.00
5060 - Bank Fees	10.00	-	(10.00)	100.00	-	(100.00)	-
5125 - Contracts - Misc	-	120.77	120.77	-	724.62	724.62	1,449.24
5130 - Corporate Annual Filing	-	5.10	5.10	170.00	30.60	(139.40)	61.25
5170 - Insurance Appraisal	-	125.00	125.00	-	750.00	750.00	1,500.00
5180 - Legal Fees - General	2,337.50	416.67	(1,920.83)	7,812.50	2,500.02	(5,312.48)	5,000.00
5210 - Licenses/Permits	-	53.75	53.75	1,196.00	322.50	(873.50)	645.00
5211 - Pool License	2,125.00	177.08	(1,947.92)	2,125.00	1,062.48	(1,062.52)	2,125.00
5220 - Loan Interest	45.57	5,203.69	5,158.12	23,372.71	31,222.14	7,849.43	62,444.25
5221 - Loan Expense	28,293.98	5,534.57	(22,759.41)	67,878.37	33,207.42	(34,670.95)	66,414.87
5270 - Management Fees	24,970.00	12,485.00	(12,485.00)	87,395.00	74,910.00	(12,485.00)	149,820.00
5301 - Meeting Expense	-	54.17	54.17	-	325.02	325.02	650.00
5360 - Office Supplies	-	500.00	500.00	5,264.08	3,000.00	(2,264.08)	6,000.00
5370 - Parking Passes	-	-	-	3,440.74	-	(3,440.74)	-
5390 - Postage and Delivery	-	180.83	180.83	979.48	1,084.98	105.50	2,170.00
5420 - Printing/Copying	-	56.17	56.17	4,446.58	337.02	(4,109.56)	674.00
5540 - Website Expense	308.84	308.33	(.51)	6,413.70	1,849.98	(4,563.72)	3,700.00
5550 - Wristbands	-	333.33	333.33	2,597.00	1,999.98	(597.02)	4,000.00
Total Administration	58,090.89	26,279.13	(31,811.76)	213,191.16	167,674.78	(45,516.38)	325,349.61
Wages & Benefits							
5720 - Wages - Maintenance	2,675.21	5,075.20	2,399.99	13,959.89	30,451.20	16,491.31	60,902.40
5721 - Maintenance Payroll Overtime	-	600.00	600.00	-	3,600.00	3,600.00	7,200.00

Grand Panama Beach Resort Condominium Association, Inc.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5723 - Wages - Owner Services	-	3,306.80	3,306.80	39,340.75	19,840.80	(19,499.95)	39,681.62
5730 - Wages - Contract Labor	27,130.00	31,294.53	4,164.53	169,540.79	187,767.18	18,226.39	375,534.31
5732 - Wages - Bonus	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
5735 - Uniforms	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
5736 - Payroll Burden	738.36	2,020.95	1,282.59	4,289.21	12,125.70	7,836.49	24,251.40
6681 - Security	13,043.22	21,515.97	8,472.75	114,526.56	129,095.82	14,569.26	258,191.68
Total Wages & Benefits	43,586.79	64,146.79	20,560.00	341,657.20	384,880.74	43,223.54	769,761.41
Total Expense	289,660.60	270,099.09	(19,561.51)	1,687,772.57	1,630,594.54	(57,178.03)	3,251,188.90
Operating Net Total	51,836.69	1,120.83	50,715.86	(67,771.64)	(3,275.02)	(64,496.62)	3,449.99

Grand Panama Beach Resort Condominium Association, Inc.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
8000 - Transfer from Operating	130,100.00	-	130,100.00	455,350.00	-	455,350.00	-
8010 - Interest Income - Reserves	8,314.03	-	8,314.03	50,078.62	-	50,078.62	-
Total Reserve Income	138,414.03	-	138,414.03	505,428.62	-	505,428.62	-
Total Income	138,414.03	-	138,414.03	505,428.62	-	505,428.62	-
Reserve Expense							
Reserve Expenses							
9000 - Reserve Expense - General	-	-	-	221,488.00	-	(221,488.00)	-
Total Reserve Expenses	-	-	-	221,488.00	-	(221,488.00)	-
Administration							
5060 - Bank Fees	-	-	-	10.00	-	(10.00)	-
Total Administration	-	-	-	10.00	-	(10.00)	-
Total Expense	-	-	-	221,498.00	-	(221,498.00)	-
Reserve Net Total	138,414.03	-	138,414.03	283,930.62	-	283,930.62	-
Net Total	190,250.72	1,120.83	189,129.89	216,158.98	(3,275.02)	219,434.00	3,449.99

Grand Panama Beach Resort Condominium Association, Inc.

AP Aging for Ending Date: 6/30/2025

Provider	Current	Over 30	Over 60	Over 90	Total
CITY OF PANAMA CITY BEACH Acct # 107347-80148 Inv # 061625-107347-80148 on 6/16/2025 - - Utilities - Water	12,993.76	0.00	0.00	0.00	12,993.76
CITY OF PANAMA CITY BEACH Acct # 107347-92606 Inv # 061625-47-92606 on 6/16/2025 - - Utilities - Water	20,732.89	0.00	0.00	0.00	20,732.89
FPL NORTHWEST FL Acct # 21035-13343 Inv # 062025-21035-13343 on 6/20/2025 - - Utilities - Electric	677.71	0.00	0.00	0.00	677.71
FPL NORTHWEST FL Acct # 21037-00148 Inv # 062025-21037-00148 on 6/20/2025 - - Utilities - Electric	51.44	0.00	0.00	0.00	51.44
FPL NORTHWEST FL Acct # 21042-17183 Inv # 062025-21042-17183 on 6/20/2025 - - Utilities - Electric	4,851.96	0.00	0.00	0.00	4,851.96
FPL NORTHWEST FL Acct # 21051-32837 Inv # 062025-21051-32837 on 6/20/2025 - - Utilities - Electric	5,490.95	0.00	0.00	0.00	5,490.95
FPL NORTHWEST FL Acct # 21061-15203 Inv # 062025-21061-15203 on 6/20/2025 - - Utilities - Electric	288.68	0.00	0.00	0.00	288.68
FPL NORTHWEST FL Acct # 21081-66824 Inv # 062025-21081-66824 on 6/20/2025 - - Utilities - Electric	24.53	0.00	0.00	0.00	24.53
GRAND PANAMA COA on 6/30/2025 - Servis1st transfer out to FSR for startup funds - Suspense	2,313.93	0.00	0.00	0.00	2,313.93
MAXET MANAGEMENT GROUP LLC Inv # 2025-1219 (1) on 5/14/2025 - - Payroll Burden	0.00	2,371.06	0.00	0.00	2,371.06
MAXET MANAGEMENT GROUP LLC Inv # 2025-1261 on 5/20/2025 - reimburse for Brenda Roberts vehicle damages paid by Maxet CC - Other Miscellaneous	0.00	3,001.74	0.00	0.00	3,001.74
PRECISE POOLS AND MORE LLC Inv # 1180 on 6/2/2025 - - Pool Maintenance	1,000.00	0.00	0.00	0.00	1,000.00
WOW BUSINESS on 6/9/2025 - - Utilities - Internet	63.70	0.00	0.00	0.00	63.70
Total	48,489.55	5,372.80	0.00	0.00	53,862.35

Grand Panama Beach Resort Condominium Association, Inc.

Check Register Report 6/1/2025 - 6/30/2025

Date	Description	Type	Check No	Amount
GP First Citizens Operating				
6/17/2025	Cadence Bank	Invoice Check	1036	(\$28,339.55)
6/30/2025	Grand Panama COA	Invoice Check	1037	(\$60,000.00)
Total				(\$88,339.55)
GP Operating 5722				
6/30/2025	Grand Panama COA	Invoice Check	1	(\$165,187.62)
Total				(\$165,187.62)
GP Reserves 5748				
6/30/2025	Grand Panama COA	Invoice Check	1	(\$3,091,723.42)
Total				(\$3,091,723.42)