

Price

Grand Panama Beach Resort-Tower 1 11800 Front Beach Road – Panama City Beach, FL 3240

WE HEREBY PROPOSE to furnish labor, materials, equipment and insurance – complete in accordance with this proposal dated May 12th, 2022 for the following values:

	Tower 1
General Conditions	\$161,000.00
Pressure Washing	\$80,000.00
Wall & Ceiling Coating	\$438,000.00
Concrete Repair & Allowance	\$5,000.00
Base Bid TOTAL	\$684,000.00
ADD Option – Balcony Deck Coating	\$415,000.00

Pricing assumes there are no changes to the existing color scheme unless otherwise noted in the scope of work.

Repairs will be quantified at a minimum of one (1) unit per location.

Additionally, the "Proposal Price" (including all Alternate, Unit, and Time & Material pricing) for this Project has been calculated based on the current cost of component building materials. The market for building materials is currently experiencing unprecedented volatility, and the prices of materials are increasing at an uncontrolled rate and pace. Considering this, and notwithstanding any contrary or conflicting provision in the "Proposal Documents", if there is an increase in the price of any applicable materials subsequent to the date of this Proposal/Bid, the Proposal Price/Bid Price, and the resulting Contract Sum/Price, will increase accordingly. Notwithstanding, any contrary or conflicting provision in the "Proposal Documents", Valcourt submits the attached Proposal contingent upon Valcourt's right to increase the Proposal Price, and the resulting Contract Sum/Price, by the amount of any increased costs of materials prior to, or during, the performance of the Work by Valcourt.

Price

Grand Panama Beach Resort-Tower 2

11800 Front Beach Road – Panama City Beach, FL 3240

WE HEREBY PROPOSE to furnish labor, materials, equipment and insurance – complete in accordance with this proposal dated May 12th, 2022 for the following values:

	Tower 2 (w/Garage)
General Conditions	\$124,000.00
Pressure Washing	\$42,000.00
Wall & Ceiling Coating	\$199,000.00
Concrete Repair & Allowance	\$3,000.00
Garage	\$47,000.00
Base Bid TOTAL	\$415,000.00
ADD Option – Balcony Deck Coating	\$160,000.00

Pricing assumes there are no changes to the existing color scheme unless otherwise noted in the scope of work.

Repairs will be quantified at a minimum of one (1) unit per location.

Additionally, the "Proposal Price" (including all Alternate, Unit, and Time & Material pricing) for this Project has been calculated based on the current cost of component building materials. The market for building materials is currently experiencing unprecedented volatility, and the prices of materials are increasing at an uncontrolled rate and pace. Considering this, and notwithstanding any contrary or conflicting provision in the "Proposal Documents", if there is an increase in the price of any applicable materials subsequent to the date of this Proposal/Bid, the Proposal Price/Bid Price, and the resulting Contract Sum/Price, will increase accordingly. Notwithstanding, any contrary or conflicting provision in the "Proposal Documents", Valcourt submits the attached Proposal contingent upon Valcourt's right to increase the Proposal Price, and the resulting Contract Sum/Price, by the amount of any increased costs of materials prior to, or during, the performance of the Work by Valcourt.